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UNITED STATES OF AMERICA
Before The
OFFICE OF THRIFT SUPERVISION

In the Matter of)
)
Lynda Darland Krisman,)
Former Officer of)
TexasBanc Savings, F.S.B.)
Conroe, Texas)
_____)

Re: Resolution No. DAL-90-15
Dated: August 22, 1990

STIPULATION AND CONSENT TO ISSUANCE
OF ORDER TO CEASE AND DESIST

The Office of Thrift Supervision ("OTS"), by and through its District Director for the Dallas District Office, OTS, and Krisman ("Krisman"), former officer of TexasBanc Savings, F.S.B. Conroe, Texas, stipulate and agree as follows:

1. Consideration. The OTS, based upon information reported to it, is of the opinion that grounds exist to initiate an administrative cease and desist proceeding against Krisman, pursuant to Section 8(b) of the Federal Deposit Insurance Act ("FDIA"), as amended by the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, Pub. L. No. 101-73, 103 Stat. 183 ("FIRREA") (to be codified at 12 U.S.C. § 1818(b)). Krisman, desires to cooperate with the OTS and to avoid the time and expense of such administrative litigation and hereby stipulates and agrees to the following terms in consideration of the forbearance by the OTS from initiating such administrative cease-and-desist litigation against Krisman, with respect to the matters covered in the accompanying Order to Cease and Desist ("Order").

2. Jurisdiction.

(a) TexasBanc at all times relevant to the allegations set forth herein, was a "savings association" within the meaning of Section 3(b) of the FDIA and Section 2(4) of the Home Owners' Loan Act of 1933, as amended by Section 301 of FIRREA (to be codified at 12 U.S.C. § 1462(4)). Accordingly, it was an "insured depository institution" as that term is defined in Section 3(c) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1813(c)).

(b) Until August 9, 1989, the accounts of TexasBanc were insured by the Federal Savings and Loan Insurance Corporation ("FSLIC") pursuant to Section 403(b) of the National Housing Act of 1934 ("NHA"), 12 U.S.C. § 1726(b), by reason of which it was an "insured institution" within the meaning of the NHA.

(c) As of August 9, 1989, pursuant to the provisions of FIRREA, the insurance of the accounts of TexasBanc was transferred to the Federal Deposit Insurance Corporation.

(d) Until August 9, 1989, the Federal Home Loan Bank Board, as operating head of the FSLIC, was the regulatory agency with jurisdiction over TexasBanc and its officials including Krisman, pursuant to Sections 403 and 407 of the NHA, 12 U.S.C. §§ 1726 and 1730.

(e) As of August 9, 1989, pursuant to Section 3(q) of the FDIA, as amended by Section 204 of the FIRREA (to be codified at 12 U.S.C. § 1813(q)), the OTS succeeded to the interests of the FSLIC with respect to the supervision and regulation of all savings associations, and thus became the "appropriate Federal banking agency" with jurisdiction over TexasBanc and persons participating in the conduct of the affairs thereof.

(f) The Director of the OTS has the authority to bring an administrative cease and desist order directing restitution and prohibition proceedings against Krisman pursuant to Section 5(d)(1)(A) of the HOLA, as

amended by Section 301 of the FIRREA (to be codified at 12 U.S.C. § 1464(d)(1)(A)), and Section 8 of the FDIA, as amended by the FIRREA (to be codified at 12 U.S.C. § 1818).

(g) Krisman was employed at TexasBanc from May 7, 1985 to March 14, 1989. On June 1, 1988, Krisman was appointed Operations Lobby Officer at TexasBanc.

(h) Krisman was at all times relevant to the allegations set forth herein, Officer of TexasBanc and as such was an "institution-affiliated party" as that term is defined in Section 3(u) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1813(u)).

(i) As an institution-affiliated party, Krisman is subject to the OTS's authority to maintain cease and desist and prohibition proceedings.

3. Consent. Lynda Darland Krisman, consents to the issuance by the OTS of the Order. She further agrees to comply with the terms of the Order upon issuance and stipulates that the Order complies with all requirements of law.

4. Finality. The Order is issued under Section 8(b) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1818(b)). Upon its issuance by the District Director for the Dallas District Office, OTS, it shall be a final order, effective and fully enforceable by the OTS under the provisions of Section 8(i) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1818(i)).

5. Waivers. Lynda Darland Krisman, waives her right to a notice of charges and the administrative hearing provided by Section 8(b) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1818(b)), and further waives any right to seek judicial review of the Order, including any such right provided by Section 8(h) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1818(h)), or otherwise to challenge the validity of the Order.

WHEREFORE, in consideration of the foregoing, the OTS, by and through its District Director for the Dallas District Office, OTS, and Lynda Darland Krisman execute this Stipulation and Consent to Issuance of Order to Cease and Desist.

OFFICE OF THRIFT SUPERVISION

By: 151
Billy C. Wood
District Director
Dallas District Office

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Lynda Darland Krisman

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In the Matter of)
Lynda Darland Krisman,)
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Conroe, Texas)

Re: Resolution No. DAL 90-15
Dated: August 22, 1990

ORDER TO CEASE AND DESIST

WHEREAS, Lynda Darland Krisman ("Krisman") has executed a Stipulation and Consent to Issuance of Order to Cease and Desist, which is incorporated herein by reference ("Stipulation") and is accepted and approved by the Office of Thrift Supervision ("OTS"), acting through its District Director for the Dallas District Office; and

WHEREAS, Krisman, in the Stipulation, has consented and agreed to the issuance of this Order to Cease and Desist ("Order") pursuant to Section 8(b) of the Federal Deposit Insurance Act, as amended by the Financial Institutions Reform, Recovery and Enforcement Act of 1989, Pub. L. No. 101-73, 103 Stat. 183 ("FIRREA") (to be codified at 12 U.S.C. § 1818(b)).

NOW THEREFORE, IT IS ORDERED that:

1. Krisman shall make restitution to TexasBanc Federal, F.S.B., Conroe, Texas, the successor to TexasBanc Savings, F.S.B., ("TexasBanc") Conroe, Texas in the amount of \$7563.41. This sum represents the amount of financial loss

incurred by TexasBanc in connection with two fraudulent loans that Krisman knowingly created at TexasBanc in September and October of 1988 while serving as an officer at TexasBanc and which resulted in her personal gain and unjust enrichment.

2. Krisman shall comply with Paragraph 1 by making a payment on the 20th day of each month, in the amount of \$200.00, to TexasBanc Federal, F.S.B., Conroe, Texas, the successor to TexasBanc Savings, F.S.B. or such other entity as the Resolution Trust Corporation ("RTC") or its successor shall so designate.

3. Krisman shall deliver all such monthly payments to the following address unless otherwise instructed by the RTC or its successor:

TexasBanc Federal, F.S.B.
Attn: RTC Managing Agent
1110 Loop 336
Conroe, Texas 77301

4. The instructions set forth in Paragraphs 2 and 3 shall be followed by Krisman until restitution is made in full.

THE OFFICE OF THRIFT SUPERVISION

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By: _____
Billy C. Wood
District Director
Dallas District Office