



Office of Thrift Supervision  
Department of the Treasury  
Seventh District Office

111 East Wacker Drive, Chicago, Illinois 60601-4360 • (312) 565-5300

UNITED STATES OF AMERICA  
Before the  
OFFICE OF THRIFT SUPERVISION

In the Matter of )  
Larry N. Fehrenbacher ) Re: Resolution No. CHI-90-19  
a Former Director and Officer) Dated: September 19, 1990  
Jasper County Savings )  
and Loan Association, Newton, Illinois

STIPULATION AND CONSENT TO ISSUANCE OF  
ORDER OF CIVIL MONEY PENALTY ASSESSMENT

The Office of Thrift Supervision ("OTS"), by and through the  
District Director for the Chicago District Office and Larry N.  
Fehrenbacher stipulate and agree as follows:

1. Consideration.

The OTS, based upon information reported to it, is of the  
opinion that grounds exist to initiate an administrative civil  
money penalty assessment proceeding against Larry N. Fehrenbacher  
pursuant to 12 U.S.C. § 1818(i)(2)(B). Larry N. Fehrenbacher  
desires to cooperate with the OTS and to avoid the time and  
expense of such administrative litigation and, without admitting  
or denying that such grounds exist, hereby stipulates and agrees  
to the following terms in consideration of the forbearance by the  
OTS from initiating such administrative civil money penalty  
assessment proceeding against Larry N. Fehrenbacher with respect  
to the following matters:

2. Jurisdiction.

(a) Jasper County Savings and Loan Association, Newton, Illinois, is a "savings association" within the meaning of Section 3 of the Federal Deposit Insurance Act ("FDIA") and Section 2 of the Home Owners' Loan Act of 1933, as amended by the Financial Institutions Reform, Recovery, and Enforcement Act of 1989 ("FIRREA"), Pub. L. No. 101-73, 103 Stat. 183. Accordingly, it is an "insured depository institution" as that term is defined in Section 3(c) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1813(c)).

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(b) Larry N. Fehrenbacher is an institution-affiliated party within the meaning of Section 3(u) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1813(u)).

(c) Pursuant to Section 3 of the FDIA, as amended by FIRREA, the OTS is the "appropriate Federal banking agency" to maintain civil money penalty assessment proceedings against such an institution-affiliated party. Therefore, Larry N. Fehrenbacher is subject to the authority of the OTS to initiate and maintain the assessment of a civil money penalty pursuant to 12 U.S.C. § 1818(i)(2)(B).

3. Consent.

Larry N. Fehrenbacher consents to the issuance by the OTS of the accompanying Order and further agrees to comply with its terms upon issuance and stipulates that the Order complies with all requirements of law.

4. Finality.

The Order is issued under 12 U.S.C. § 1818(i)(2)(B). Upon its issuance by the District Director for the Chicago District Office, it shall be a final order, effective and fully enforceable by the OTS under the provisions of Section 8(i)(1) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1818(i)(1)).

5. Waivers.

Larry N. Fehrenbacher waives the right to a Notice of Assessment of Civil Money Penalty provided by Section 8(i) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1818(i)) and the administrative hearing provided by 12 U.S.C. § 1818(i)(2)(H), and further waives his right to seek judicial review of the Order, including any such right provided by Section 8(h) of the FDIA, as amended by FIRREA (to be codified at 12 U.S.C. § 1818(h)) or to otherwise challenge the validity of the Order.

WHEREFORE, in consideration of the foregoing, the District Director for the Chicago District Office, on behalf of the OTS, and Larry N. Fehrenbacher execute this Stipulation and Consent to Issuance of Order of Civil Money Penalty Assessment.

OFFICE OF THRIFT SUPERVISION

By:

  
Stuart M. Brafman  
District Director  
Chicago District Office

  
Larry N. Fehrenbacher



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Larry N. Fehrenbacher )  
a Former Director and )  
Officer )  
of Jasper County Savings )  
and Loan Association, )  
Newton, Illinois )

Re: Resolution No. CHI-90-19  
Dated: September 19, 1990

## ORDER OF CIVIL MONEY PENALTY ASSESSMENT

WHEREAS, Larry N. Fehrenbacher has executed a Stipulation and Consent to Issuance of Order of Civil Money Penalty Assessment, which is incorporated herein by reference ("Stipulation") and is accepted and approved by the Office of Thrift Supervision ("OTS") acting through the District Director for the Chicago District; and

WHEREAS, Larry N. Fehrenbacher has consented to the issuance of this Order of Civil Money Penalty Assessment pursuant to 12 U.S.C. § 1818(i)(2)(B):

NOW THEREFORE, IT IS ORDERED that Larry N. Fehrenbacher shall pay to the OTS the sum of \$2,500.000. Payment will be made by tendering five checks to the OTS in the amount of \$500.00 each and made payable to the Treasurer of the United States. Receipt of each check by the OTS shall be according to the following schedule:

- 1st check on or before October 9, 1990;
- 2nd check on or before December 31, 1990;
- 3rd check on or before March 31, 1991;
- 4th check on or before June 30, 1991; and
- 5th check on or before September 30, 1991.

OFFICE OF THRIFT SUPERVISION

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By Stuart M. Brafman  
District Director  
Chicago District Office