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UNITED STATES OF AMERICA
Before The
OFFICE OF THRIFT SUPERVISION

In the Matter of Jerome W. Hogge, Jr. A Former President and Director of Newport News Savings Bank, Newport News, Virginia	Re: OTS Atlanta Resolution No. Atl. 90-12 dated: September 25, 1990

STIPULATION AND CONSENT TO ISSUANCE
OF ORDER OF PROHIBITION

The Office of Thrift Supervision ("OTS"), by and through its District Director for the Atlanta District Office, and Jerome W. Hogge, Jr., a former President and Director of Newport News Savings Bank, Newport News, Virginia ("Newport News"), hereby stipulate and agree as follows:

1. Consideration. The OTS, based upon information reported to it, is of the opinion that the grounds exist to initiate an administrative prohibition proceeding against Jerome W. Hogge, Jr. pursuant to Section 8(e) of the Federal Deposit Insurance Act ("FDIA") (12 U.S.C. § 1818(e)). Jerome W. Hogge, Jr. desires to cooperate with the OTS and to avoid the time and expense of such administrative litigation and, while denying that such grounds exist, hereby stipulates and agrees to the following

terms in consideration of the forbearance of OTS from initiating such administrative prohibition litigation against him.

2. Jurisdiction.

(a) Newport News is a "savings association" within the meaning of Section 3 of the FDIA and Section 2 of the Home Owners' Loan Act of 1933, as amended by FIRREA. Accordingly, it is an "insured depository institution" as that term is defined in Section 3(c) of the FDIA (12 U.S.C. § 1813(c)).

(b) Jerome W. Hogge, Jr., as a former President and Director of Newport News, is an "institution-affiliated party" as that term is defined in Section 3(c) of the FDIA (12 U.S.C. § 1813(c)).

(c) Pursuant to Section 3 of the FDIA as amended by FIRREA, the OTS is the "appropriate Federal banking agency" to maintain enforcement proceedings against such a savings association or its institution-affiliated parties. Therefore, Jerome W. Hogge, Jr. is subject to the authority of the OTS to initiate and maintain a prohibition proceeding against him pursuant to Section 8(e) of the FDIA (12 U.S.C. § 1818(e)).

3. Consent. Jerome W. Hogge, Jr. consents to the issuance by the OTS of the accompanying Order of Prohibition ("Order"). He further agrees to comply with its terms upon issuance and stipulates that the Order complies with all requirements of law.

4. Finality. The Order is issued under Section 8(e) of the FDIA (12 U.S.C. § 1818(e)). Upon its issuance, it shall be a final order, effective and fully enforceable by the OTS under the provisions of Section 8(i) of the FDIA 12 U.S.C. § 1818(i)).

5. Waivers. Jerome W. Hogge, Jr. waives his right to a notice of intention to prohibit and the administrative hearing provided by Section 8(e) of the FDIA (12 U.S.C. § 1818(e)), and further waives his right to seek judicial review of the Order, including any such right provided by Section 8(h) of the FDIA (12 U.S.C. § 1818(h)), or otherwise to challenge the validity of the Order.

WHEREFORE, in consideration of the foregoing, the District Director of OTS Atlanta, on behalf of the OTS, and Jerome W. Hogge, Jr. execute this Stipulation and Consent to Issuance of Order of Prohibition.

OFFICE OF THRIFT SUPERVISION

By: /S/
John E. Ryan
District Director
Atlanta District Office

/S/
Jerome W. Hogge, Jr.

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OFFICE OF THRIFT SUPERVISION

In the Matter of Jerome W. Hogge, Jr. A Former President and Director of Newport News Savings Bank, Newport News, Virginia	Re: OTS Atlanta Resolution No. Atl. 90-12 dated: September 25, 1990

ORDER OF PROHIBITION

WHEREAS, Jerome W. Hogge, Jr. has executed a Stipulation and Consent to Issuance of Order of Prohibition ("Stipulation"), which is accepted and approved by the Office of Thrift Supervision ("OTS") acting through its District Director for the Atlanta District Office and

WHEREAS, Jerome W. Hogge, Jr., in the Stipulation has consented and agreed to the issuance of this Order of Prohibition ("Order") pursuant to Section 8(e) of the Federal Deposit Insurance Act ("FDIA") (12 U.S.C. § 1818(e)(7)(A)).

NOW THEREFORE, IT IS ORDERED that:

1. Jerome W. Hogge, Jr. is prohibited from further participation, in any manner, in the conduct of the affairs of Newport News Savings Bank, Newport News, Virginia ("Newport News"), its holding company(ies), subsidiary(ies), or service corporation(s).

2. Without the prior written approval of the District Director for the Atlanta District Office and, if appropriate, another Federal financial institutions regulatory agency, Jerome W. Hogge, Jr. may not hold any office in, or participate in any manner in the conduct of the affairs of any institution(s) or other entity as set forth in Section 8(e)(7)(A) of the FDIA (12 U.S.C. § 1818(e)(7)(A)). Pursuant to Section 8(e)(6) of the FDIA (12 U.S.C. § 1818(e)(6)), conduct prohibited by this Order includes, inter alia, the solicitation, transfer, or exercise of any voting rights with respect to any securities issued by any insured depository institution.

3. The Stipulation is made a part hereof and is incorporated herein by this reference.

4. This Order is subject to the provisions of Section 8(j) of the FDIA (12 U.S.C. § 1818(j)), and shall become effective on the date it is issued.

THE OFFICE OF THRIFT SUPERVISION

By: /S/
John E. Ryan
District Director
Atlanta District Office