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UNITED STATES OF AMERICA  
BEFORE THE  
OFFICE OF THRIFT SUPERVISION

In the Matter of	)	
	)	
John L. Landry	)	Resolution No.: CIN 90-14
	)	Dated: October 11, 1990
	)	
A Former Director of	)	
First Federal Savings & Loan	)	
Association of Toledo	)	
Toledo, Ohio	)	

STIPULATION AND CONSENT TO ISSUANCE OF ORDER  
TO CEASE AND DESIST

The Office of Thrift Supervision ("OTS"), by and through its District Director for the Cincinnati District Office, and John L. Landry ("Landry"), a former director of First Federal Savings and Loan Association of Toledo, Toledo, Ohio ("First Federal"), stipulates and agrees as follows:

1. Consideration. The OTS, based upon information reported to it, is of the opinion that the grounds exist to initiate an administrative cease and desist proceeding against Landry pursuant to Section 8(b) of the Federal Deposit Insurance Act ("FDIA"), 12 U.S.C.A. Sec. 1818(b)(West 1989). Landry desires to cooperate with the OTS and to avoid the time and expense of such administrative litigation and, without admitting or denying that such grounds exist, hereby stipulates and agrees to the following terms in consideration of the forbearance by the OTS from initiating such

administrative cease-and-desist litigation against Landry with respect to the matters covered in the accompanying Order to Cease and Desist ("Order").

2. Jurisdiction.

(a) Landry is an institution-affiliated party within the meaning of Section 3 of the FDIA and Section 2 of the Home Owners' Loan Act.

(b) Pursuant to Section 3 of the FDIA, 12 U.S.C.A. Sec. 1813(West 1989), the OTS is the "appropriate Federal Banking agency" to maintain enforcement proceedings against such an individual. Therefore, Landry is subject to the authority of the OTS to initiate and maintain a cease and desist proceeding against him pursuant to Section 8(b) of the FDIA, 12 U.S.C.A. Sec. 1818(b)(West 1989).

3. Consent. Landry consents to the issuance by the OTS of the Order. He further agrees to comply with the terms of the Order upon issuance and stipulates that the Order complies with all requirements of law.

4. Finality. The Order is issued under Section 8(b) of the FDIA, 12 U.S.C.A. Sec. 1818(b)(West 1989). Upon its issuance by the Cincinnati District Office, OTS, it shall be a final Order, effective and fully enforceable by the OTS under the provisions of Section 8(i) of the FDIA, 12 U.S.C.A. Sec. 1818(i)(West 1989).

5. Waivers. Landry waives his right to a notice of charges and the administrative hearing provided by Section 8(b) of the FDIA, 12 U.S.C.A. Sec. 1818(b)(West 1989), and further waives his right to seek judicial review of the Order, including any such right provided by Section 8(h) of the FDIA, 12 U.S.C.A. Sec. 1818(h)(West 1989) or otherwise to challenge the validity of the Order.

WHEREFORE, in consideration of the foregoing, the OTS, by and through its District Director for the Cincinnati District Office, OTS, and John L. Landry, execute this Stipulation and Consent to Issuance of Order to Cease and Desist.

OFFICE OF THRIFT SUPERVISION

By: 151  
Lawrence B. Muldoon  
District Director  
Cincinnati District of the  
Office of Thrift Supervision

151  
John L. Landry

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A Former Director of )	
First Federal Savings & Loan )	
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Toledo, Ohio )	
_____ )	

ORDER TO CEASE AND DESIST

WHEREAS, John L. Landry ("Landry") has executed a Stipulation and Consent to Issuance of Order to Cease and Desist ("Stipulation") that is accepted and approved by the Office of Thrift Supervision ("OTS") acting through its District Director for the Cincinnati District and is incorporated herein by reference; and

WHEREAS, Landry, in the Stipulation, has consented and agreed to the issuance of this Order to Cease and Desist ("Order") pursuant to Section 8(b) of the Federal Deposit Insurance Act, 12 U.S.C.A. Sec. 1818(b)(West 1989).

NOW THEREFORE, IT IS ORDERED that Landry shall cease and desist from maintaining any position as a member of the board of directors, including an advisory position, or as an officer of any institution(s) or other entity as set forth in Section 8(e)(7)(A) of the FDIA, 12 U.S.C.A. Sec. 1818(7)(A)(West 1989).

IT IS FURTHER ORDERED THAT Landry shall not hold or assume, or attempt to hold or assume, any position as a member of the board of directors, including an advisory position, or as an officer of any such institutions or entities without the prior written approval of the OTS.

OFFICE OF THRIFT SUPERVISION

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\_\_\_\_\_  
Lawrence B. Muldoon  
District Director  
Cincinnati District Office  
Office of Thrift Supervision