

**UNITED STATES OF AMERICA  
Before The  
OFFICE OF THRIFT SUPERVISION**

In the Matter of	)	Order No.: ATL-2007-16
	)	
<b>Plantation Federal Bank</b>	)	Date: August 10, 2007
<b>Pawley's Island, South Carolina</b>	)	
	)	
OTS Docket No.: 08349	)	
	)	

**ORDER TERMINATING ORDER TO CEASE AND DESIST  
OTS ORDER NO. ATL-2006-12, DATED MAY 30, 2006**

WHEREAS, on May 30, 2006, the Office of Thrift Supervision (OTS) issued its Consent Order to Cease and Desist for Affirmative Relief, with the accompanying Stipulation and Consent to the Issuance of An Order to Cease and Desist for Affirmative Relief, ATL-2006-12 (Order), against Plantation Federal Bank, OTS Docket No. 8349 (Plantation or Bank); and

WHEREAS, an OTS examination conducted subsequent to the issuance of the Order indicated the Bank's significant compliance with the terms of the Order; and

WHEREAS, Plantation by and through its Chairman on behalf of the Board of Directors has requested termination of the Order; and

WHEREAS, pursuant to Paragraph 29 of the Order, the Regional Director has authority to terminate the Order; and

WHEREAS, the Regional Director has determined that it is appropriate to terminate the Order.

NOW THEREFORE, IT IS ORDERED THAT the Order, ATL-2006-12, is hereby  
terminated in its entirety.

OFFICE OF THRIFT SUPERVISION

By: \_\_\_\_\_ /s/  
John E. Ryan  
Regional Director  
Southeast Region