

UNITED STATES OF AMERICA  
Before The  
OFFICE OF THRIFT SUPERVISION

---

In the Matter of )

R. L. EVANS )  
Director and President of )

Central Savings Bank, FSB )  
Cordele, Georgia )

---

Resolution No.: ATL-91-56

Dated: August 29, 1991

**STIPULATION AND CONSENT TO THE ISSUANCE OF AN  
ORDER OF CIVIL MONEY PENALTY ASSESSMENT**

The Office of Thrift Supervision ("OTS"), by and through its Regional Director for the Southeast Region ("Regional Director"), and R. L. Evans, Director and President, Central Savings Bank, FSB, Cordele, Georgia, OTS No. 8254 ("Central" or "Institution"), stipulate and agree as follows:

1. Consideration

The OTS, based upon information derived from the exercise of its supervisory and regulatory powers, is of the opinion that grounds exist to initiate an administrative civil money penalty assessment proceeding against Mr. Evans pursuant to Section 8(i)(2) of the Federal Deposit Insurance Act ("FDIA"), 12 U.S.C. § 1818(i)(2) (1988 & Supp. I 1989) and pursuant to Section 18(j)(4) of the FDIA, 12 U.S.C. § 1828(j)(4). The grounds include repeated violations of Section 22(h) of the Federal Reserve Act, 12 U.S.C.

R. L. Evans, Director and President  
Central Savings Bank, FSB  
Cordele, Georgia OTS No. 8254  
Stipulation to CMP (8/91)  
Page 2 of 4

§ 375b (Prohibitions respecting loans and extensions of credit to executive officers and directors) and repeated violations of the provision prohibiting overdrafts to executive officers and directors contained in the September 18, 1990 Supervisory Agreement between Central and the OTS.

Mr. Evans desires to cooperate with the OTS and to avoid the time and expense of such administrative proceeding. Without admitting or denying the statements, conclusions or terms herein, Mr. Evans hereby stipulates and agrees to the following terms in consideration of the forbearance by the OTS from initiating such administrative civil money penalty assessment litigation against him for so long as he is in compliance with the provisions of the accompanying Order of Civil Money Penalty Assessment ("Order").

This Stipulation and the attached Order are issued solely to settle this proceeding. Mr. Evans acknowledges that the imposition of the Civil Money Penalty in this administrative proceeding by the OTS, and the payment of such Civil Money Penalty, are for the purpose of resolving this administrative proceeding only.

2. Jurisdiction

(a) Central is a "savings association" within the meaning of Section 3(b)(1) of the FDIA, 12 U.S.C. § 1813(b)(1), and Section 2(4) of the Home Owners' Loan Act of 1933 ("HOLA"), 12 U.S.C. § 1462(4). The Institution is an "insured depository institution" as that term is defined in Section 3(c)(2) of the

R. L. Evans, Director and President  
Central Savings Bank, FSB  
Cordele, Georgia OTS No. 8254  
Stipulation to CMP (8/91)  
Page 3 of 4

FDIA, 12 U.S.C. § 1813(c)(2).

(b) Mr. Evans is an "institution-affiliated party" of an insured depository institution within the meaning of Section 3(u)(1) of the FDIA, 12 U.S.C. §1813(u)(1).

(c) Pursuant to Section 3(q)(4) of the FDIA, 12 U.S.C. § 1813(q)(4), the Director of the OTS is the "appropriate Federal banking agency" in the case of any savings association. Therefore, Mr. Evans is subject to the authority of the OTS to initiate and enforce an Order of Civil Money Penalty Assessment pursuant to Section 8(i) of the FDIA, 12 U.S.C. § 1818(i) and Section 18(j) of the FDIA, 12 U.S.C. § 1828(j).

3. Consent

Mr. Evans consents to the issuance by OTS of the accompanying Order and further agrees to comply with its terms upon issuance and stipulates that the Order complies with all requirements of law.

4. Finality

The Order is issued under Section 8(i) of the FDIA, 12 U.S.C. § 1818(i) and Section 18(j) of the FDIA, 12 U.S.C. § 1828(j). Upon its issuance by the Regional Director, it shall be a final order, effective and fully enforceable by OTS.

5. Waivers

Mr. Evans waives the right to a Notice of Assessment of Civil Money Penalty provided by Section 8(i) of the FDIA, 12 U.S.C. § 1818(i) and Section 18(j) of the FDIA, 12 U.S.C. §

R. L. Evans, Director and President  
Central Savings Bank, FSB  
Cordele, Georgia OTS No. 8254  
Stipulation to CMP (8/91)  
Page 4 of 4

1828(j), and the administrative hearing provided by these Sections, and further waives his right to seek judicial review of the Order, including any such right provided by Section 8(h) of the FDIA, 12 U.S.C. § 1818(h), or to otherwise challenge the validity of the Order. By signing this document, Mr. Evans hereby expressly waives and agrees not to assert any claim of double jeopardy based on the imposition and payment of this Civil Money Penalty in any future administrative, civil or criminal proceeding.

WHEREFORE, in consideration of the foregoing, the OTS, by and through its Regional Director, and Mr. Evans execute this Stipulation and Consent to Issuance of an Order of Civil Money Penalty Assessment.

OFFICE OF THRIFT SUPERVISION

R. L. Evans, Director and  
President  
Central Savings Bank, FSB  
Cordele, Georgia

By           / S /            
~~John B. Ryan~~  
Regional Director  
Southeast Region

          / S /            
R. L. Evans

UNITED STATES OF AMERICA  
Before The  
OFFICE OF THRIFT SUPERVISION

In the Matter of )  
 )  
R. L. EVANS )  
Director and President of )  
 )  
Central Savings Bank, FSB )  
Cordele, Georgia )

Resolution No.: ATL-91-56

Dated: August 29, 1991

ORDER OF CIVIL MONEY PENALTY ASSESSMENT

WHEREAS, R. L. Evans, Director and President, Central Savings Bank, FSB, Cordele, Georgia, OTS Docket No. 8254 has executed a Stipulation and Consent to the Issuance of an Order of Civil Money Penalty Assessment ("Stipulation"), which is incorporated herein by reference and is accepted and approved by the Office of Thrift Supervision ("OTS") acting through the Regional Director for the Southeast Region; and,

WHEREAS, R.L. Evans, in the Stipulation, has consented to the issuance of this Order of Civil Money Penalty Assessment, pursuant to Section 8(i)(2) of the Federal Deposit Insurance Act ("FDIA"), 12 U.S.C. § 1818(i)(2) (1988 and Supp. I 1989), and Section 18(j)(4) of the FDIA, 12 U.S.C. § 1828(j)(4).

NOW THEREFORE, IT IS ORDERED that Mr. Evans submit to the OTS a check for the sum of \$5,000, made payable to the Treasurer of the United States, within 15 business days of the effective date of this Order.

OFFICE OF THRIFT SUPERVISION

/S/

By: \_\_\_\_\_  
John E. Ryan  
Regional Director  
Southeast Region