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UNITED STATES OF AMERICA
before the
OFFICE OF THRIFT SUPERVISION

In the Matter of)
Motilal Raichand)
Former Chairman of the Board,)
Bank USA, S.A.,)
Silvis, Illinois)

Enforcement Review
Committee Resolution
No. ERC 90-55
(Dated 8/15/90)

OTS Order No.: OTS AP 91-15
Date: April 14, 1991

ORDER OF PROHIBITION AND ADOPTION OF RECOMMENDED
DECISION OF ADMINISTRATIVE LAW JUDGE

WHEREAS, Motilal Raichand was personally served on September 25, 1990, with a Notice of Intention to Prohibit and Notice of Hearing and Notice of Civil Money Penalty, Enforcement Review Committee Resolution No. ERC 90-55, ("Notice"); and

WHEREAS, Motilal Raichand failed to file an answer to the Notice within the meaning of 12 C.F.R. § 509.14(a) and (b) and, therefore, pursuant to 12 C.F.R. § 509.14(d), waived his right to an administrative hearing; and

WHEREAS, the Administrative Law Judge issued a recommended decision on December 5, 1990 adopting the proposed findings of fact, conclusions of law and recommended order of the Office of Thrift Supervision (Enforcement); and

WHEREAS, Motilal Raichand, by virtue of his failure to file an answer to the Notice is barred under 12 C.F.R. § 509.29(a) from filing exceptions to the recommended decision of the Administrative Law Judge;

NOW THEREFORE, IT IS ORDERED that:

1. The recommended decision of the Administrative Law Judge dated December 5, 1990, is hereby adopted.
2. Motilal Raichand is prohibited from further participation, in any manner, in the conduct of the affairs of Bank USA, Banc USA Corporation, or any holding company(ies) or service corporation(s) or successors in interest thereof, including the solicitation or exercise of any voting right in any such institution.

3. Without the prior written approval of the OTS, Motilal Raichand may not vote for a director or serve or act as a director, officer, or employee of any institution the accounts of which are federally insured, or any holding company(ies) or service corporation(s) thereof.

4. This Order is issued under Section 8(e) of the Federal Deposit Insurance Act ("FDIA"), as amended by the Financial Institutions Reform, Recovery, and Enforcement Act of 1989, Pub. L. No. 101-73, 103 Stat. 183 ("FIRREA") (codified at 12 U.S.C. § 1818(e)).

5. This Order is subject to the provisions of Section 8(j) of the FDIA, as amended by FIRREA (codified at 12 U.S.C. § 1818(j)), and is effective as of the date of the resolution identified above.

FOR THE OFFICE OF THRIFT SUPERVISION

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Timothy Ryan
Director

Date:

4/14/91