

**UNITED STATES OF AMERICA**  
**Before The**  
**OFFICE OF THRIFT SUPERVISION**

_____ )	
In the Matter of )	Order No.: SE-09-030
)	
<b>SOUTHBank, a FSB</b> )	Date: May 29, 2009
<b>Palm Beach Gardens, Florida</b> )	
)	
OTS Docket No.: 11351 )	
_____ )	

**ORDER TERMINATING ORDER TO CEASE AND DESIST**  
**OTS ORDER NO. ATL-2005-14, DATED June 15, 2005**

WHEREAS, on June 15, 2005, the Office of Thrift Supervision (OTS) issued its Consent Order to Cease and Desist for Affirmative Relief, with the accompanying Stipulation and Consent to the Issuance of An Order to Cease and Desist for Affirmative Relief, ATL-2005-14 (2005 Order), against SOUTHBank, a FSB, Palm Beach Gardens, Florida, OTS Docket No. 11351 (SOUTHBank-FL); and

WHEREAS, SOUTHBank has entered into a Supervisory Agreement with the OTS dated May 21, 2009; and

WHEREAS, pursuant to Paragraph 33 of the 2005 Order, the Regional Director has authority to terminate the 2005 Order; and

WHEREAS, the Regional Director has determined that it is appropriate to terminate the 2005 Order effective Thursday, May 21, 2009.

