

**UNITED STATES OF AMERICA**  
**Before The**  
**OFFICE OF THRIFT SUPERVISION**

In the Matter of	)	Order No.: SE-09-033
	)	
<b>FEDERAL TRUST BANK</b>	)	Date: June 24, 2009
<b>Sanford, Florida</b>	)	
	)	
OTS Docket No.: 08484	)	

**ORDER TERMINATING PROMPT CORRECTIVE ACTION DIRECTIVE**  
**OTS ORDER NO. SE-09-003, DATED FEBRUARY 3, 2009**

WHEREAS, on February 3, 2009, the Office of Thrift Supervision (OTS) issued its Prompt Corrective Action Directive, with the accompanying Stipulation and Consent to Prompt Corrective Action Directive, SE-09-003 (2009 PCA Directive), against Federal Trust Bank, Sanford, Florida, OTS Docket No. 08484 (Federal Trust or Bank); and

WHEREAS, OTS reviews of Federal Trust conducted subsequent to the issuance of the 2009 PCA Directive indicated the Bank's significant compliance with the terms of the 2009 PCA Directive as amended; and

WHEREAS, Federal Trust has requested termination of the 2009 PCA Directive in connection with the consummation of the transaction by which The Hartford Financial Services Group, Inc., Hartford, Connecticut, OTS Docket No. H-4565 (Hartford) acquires Federal Trust's

holding company, Federal Trust Corporation, and recapitalizes the Bank (Acquisition Transaction); and

WHEREAS, pursuant to Section 3.5.B of the 2009 PCA Directive, the Regional Director has authority to terminate the 2009 PCA Directive; and

WHEREAS, the OTS has received confirmation that the Acquisition Transaction will be consummated on June 24, 2009; and

WHEREAS, the Regional Director has determined that it is appropriate to terminate the 2009 PCA Directive effective June 24, 2009.

NOW THEREFORE, IT IS ORDERED THAT the 2009 PCA Directive, SE-09-003, is hereby terminated in its entirety, effective with the consummation of the Acquisition Transaction on June 24, 2009.

OFFICE OF THRIFT SUPERVISION

By: \_\_\_\_\_ /s/  
Arthur W. Goodhand  
Acting Regional Director  
Southeast Region