

OFFICE OF THRIFT SUPERVISION
CHICAGO REGIONAL OFFICE
INDIANAPOLIS AREA

Resolution No.: IND-93-5
Dated: October 18, 1993

WHEREAS, the Office of Thrift Supervision ("OTS"), an Office within the United States Department of the Treasury, regulates Athens Federal Savings and Loan Association (the "Savings Association"), pursuant to Section 4 of the Home Owners' Loan Act, as amended by the Financial Institutions, Reform, Recovery, and Enforcement Act of 1989 ("FIRREA"), Pub. L. No. 101-73, 103 Stat. 183; and

WHEREAS, the OTS is authorized by Section 8 of the Federal Deposit Insurance Act ("FDIC"), as amended by FIRREA, to issue enforcement orders, including orders to cease and desist, in connection with its regulation of the Savings Association where it is of the opinion that grounds exist for the issuance of such orders; and

WHEREAS, the Director of the OTS has delegated to the Regional Director for the OTS Central Region Office, the authority to determine whether to terminate such outstanding enforcement orders issued by the OTS; and

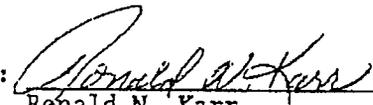
WHEREAS, the Office of Thrift Supervision pursuant to Resolution No. CIN-91-25 dated July 29, 1991, issued an Order to Cease and Desist against the Savings Association as authorized by Section 5(d)(2)(A) of the Home Owners' Loan Act of 1933, 12 U.S.C. S. 1464(d)(2)(A)(1978); and

WHEREAS, the Savings Association has requested the termination of this Order; and

WHEREAS, the Regional Director for the Central Regional Office, OTS has reviewed and considered the Savings Association's request for termination of the the Order to Cease and Desist and has determined there is adequate basis to terminate the Order to Cease and Desist.

NOW THEREFORE, IT IS RESOLVED that the Savings Association's request is hereby approved and the Office of Thrift Supervision Resolution No. CIN-91-25 dated July 29, 1991 is terminated. The Deputy Regional Director for the Indianapolis Area Office is directed to serve the Savings Association this resolution in accordance with the General Regulations of the OTS.

CHICAGO REGIONAL OFFICE

By: 
Ronald N. Karr
Central Regional Director
Office of Thrift Supervision