

Questionnaire

Y	es	No

GENERAL QUESTIONNAIRE

Replaced - See OCC 2021-49

This questionnaire addresses the de minimis cap procedures and the review of the selfassessment file and board of directors' minutes. Separately, the regulator should review considerations regarding funds transfer risk outlined in the Retail Payment Systems Booklet and the Wholesale Payment Systems Booklet of the Federal Financial Institutions Examination Council (FFIEC) IT Examination Handbook.

De	Minimis Cap Procedures		
1.	Do the board of directors' minutes reflect consideration of the policy statement and its implications for the institution?	e Federal Reserve's PSR	
2.	Did the board of directors approve a de minimis cap on the i activity?	nstitution's funds transfer	
3.	Has the board of directors submitted a copy of the certification its Federal Reserve Bank within the past 12 months?	on of the de minimis cap to	
4.	Can the institution monitor its payment activity for daylight	overdrafts?	
5.	Are controls in place to keep the institution from exceeding	its net debit cap?	
6.	Are the controls effective?		
7.	Does the institution use daylight overdrafts only on an occas	ional basis?	
8.	If the institution consistently incurs daylight overdrafts, has sidered implementing a self-assessment review?	the board of directors con-	
9.	Based on the results of the overall examination, does the day within the de minimis cap present undue risk?	light overdraft activity	
Rev	view of the Self-Assessment File		
1.	Does the file contain adequate documentation addressing all components of the self-assessment?		
2.	Does the file indicate annual updates of the self-assessment a board of directors detailing those updates?	and reports submitted to the	
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Payments Systems Risk

	Questionnaire		
		Yes	No
Re	view of the Board of Directors' Minutes		
1.	Do board minutes reflect adequate consideration by the directorate of the self-assessment requirements at least annually?		
2.	Do board minutes reflect consideration of correspondence or counseling efforts by the Federal Reserve or other supervisory agency?		
3.	Does the board resolution formally establishing the institution's cap identify the following:		
	• The rating for each of the three separate rating components?		
	• The institution's overall rating?		
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