



# **Third Quarter 2003 Thrift Industry Report**

## **Graphs and Tables**

November 19, 2003



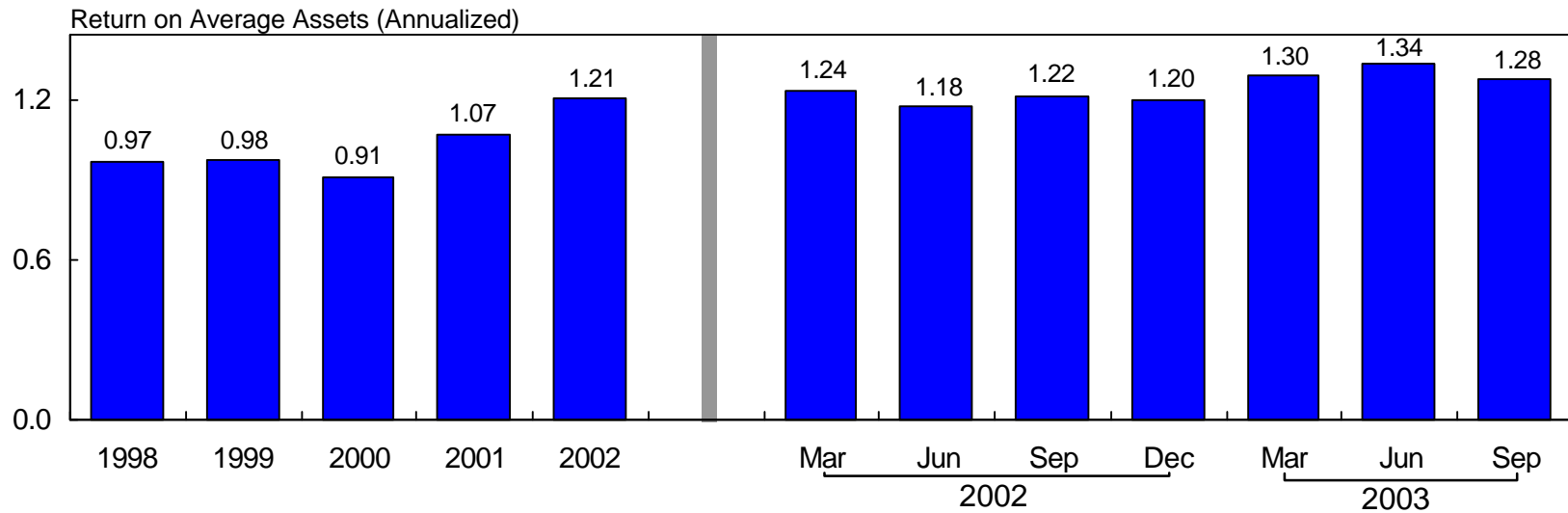
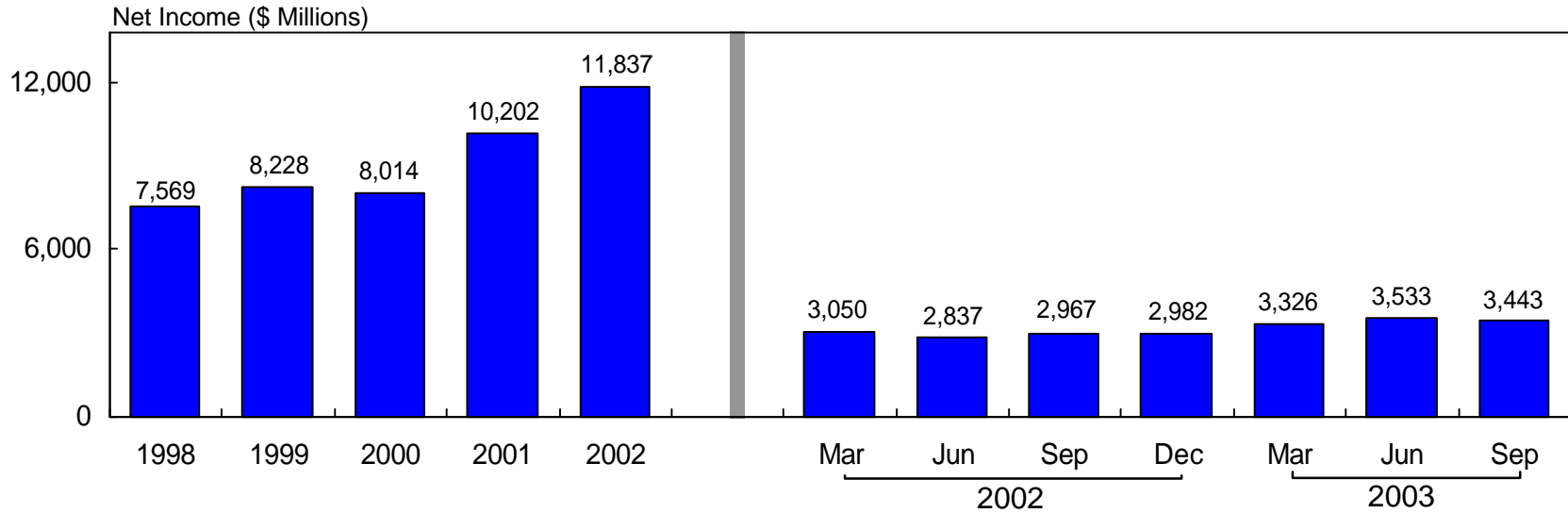
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## PERFORMANCE

	Quarter		
	Sep '03	Jun '03	Sep '02
Net Income ( <i>\$ Billions</i> )	3.44	3.53	2.97
Return on Average Assets (%)	1.28	1.34	1.22
Return on Average Equity (%)	14.18	14.71	13.44
Net Interest Margin (%)	2.84	2.94	3.02
Total Mortgage Originations ( <i>\$ Billions</i> )	250.39	215.07	138.30
Equity Capital ( <i>% Total Assets</i> )	8.89	9.15	8.98
Troubled Assets ( <i>% Total Assets</i> )	0.68	0.69	0.70

# EARNINGS AND PROFITABILITY



## ROA ANALYSIS

(Percent of Average Assets)	Quarter			ROA Impact <sup>1</sup>	
	Sep '03	Jun '03	Sep '02	Sep '03 Jun '03	Sep '03 Sep '02
Net Interest Income (Margin)	2.84	2.94	3.02	<b>-0.10</b>	<b>-0.18</b>
Loss Prov. - Int. Bear. Assets	0.20	0.25	0.28	0.05	0.08
Total Fee Income	1.01	0.55	-0.03	0.46	1.04
Mortgage Loan Servicing Fees	0.05	-0.39	-0.89	0.44	0.94
Other Fees and Charges	0.96	0.94	0.86	0.02	0.10
Other Noninterest Income <sup>2</sup>	0.77	1.30	1.53	<b>-0.53</b>	<b>-0.76</b>
Noninterest Expense	2.44	2.45	2.34	0.01	<b>-0.10</b>
Taxes	0.71	0.74	0.68	0.03	<b>-0.03</b>
Net Income (ROA)	1.28	1.34	1.22	<b>-0.06</b>	0.06

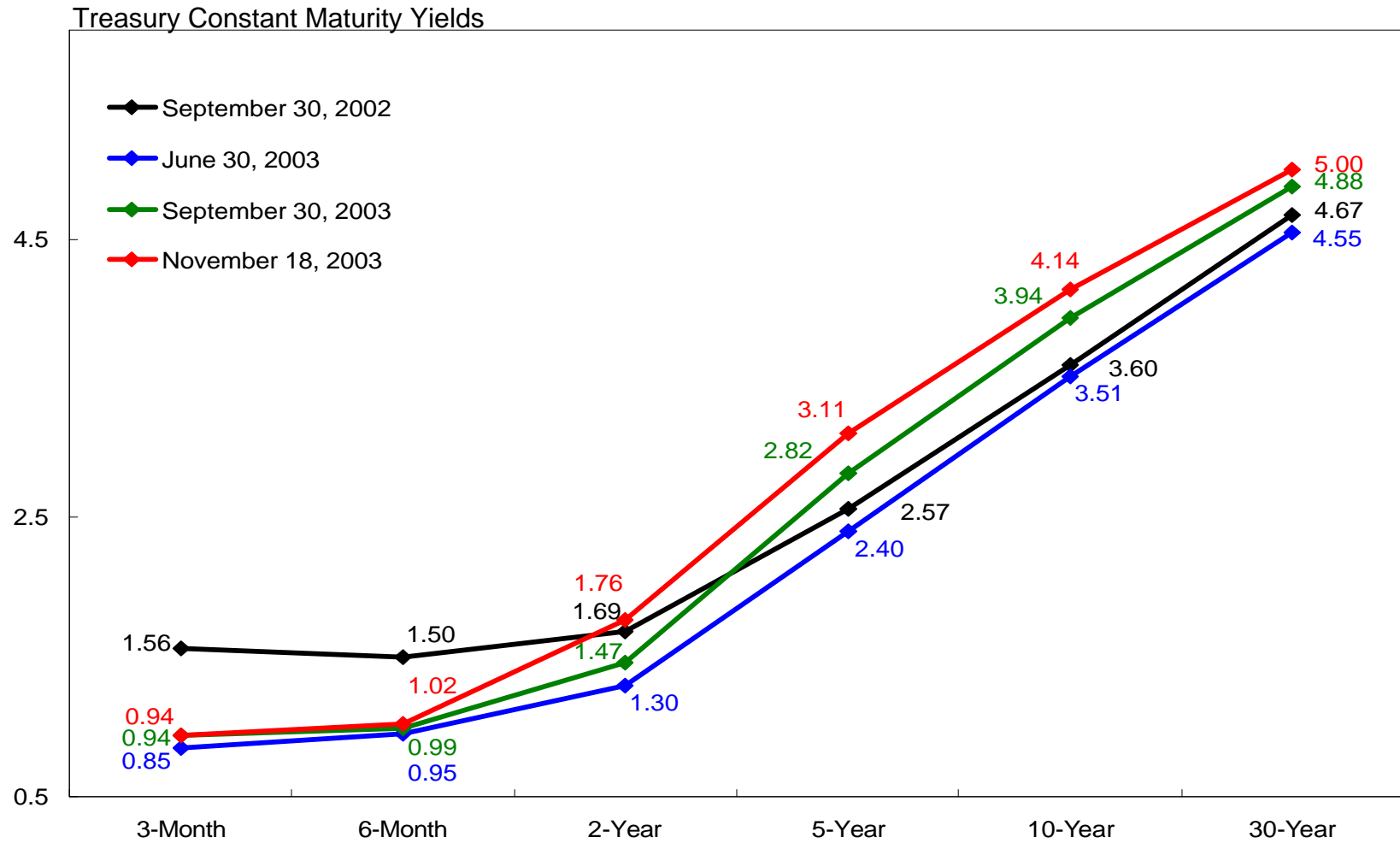
<sup>1</sup> Negative values reduced ROA.

<sup>2</sup> Other Noninterest Income primarily includes sales of assets, dividends on FHLB stock, and income from leasing office space.

Data are annualized. Numbers may not sum due to rounding.

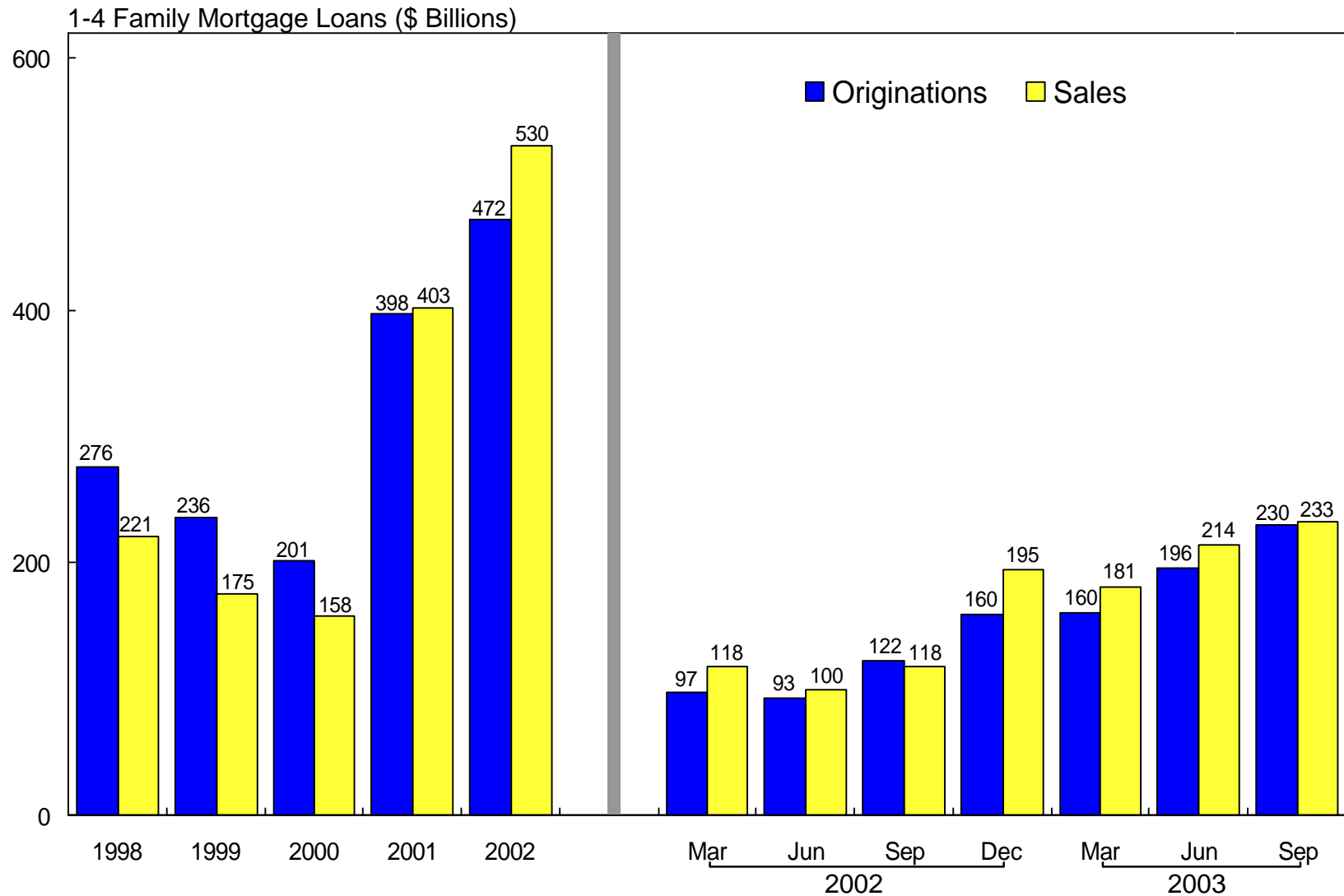
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# TREASURY YIELD CURVES



Source: Bloomberg.  
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# 1-4 FAMILY ORIGINATIONS AND SALES



# ASSETS AND LIABILITIES COMPOSITION

	Sep 2003		Jun 2003		Sep 2002		Growth Rates	
	\$ Bil	% TA	\$ Bil	% TA	\$ Bil	% TA	Sep '03	Sep '03
							Jun '03	Sep '02
							%*	%
Total Assets	1,094.2	100.0	1,064.7	100.0	987.2	100.0	11.1	10.8
Total Loans	763.0	69.7	739.8	69.5	679.9	68.9	12.6	12.2
1-4 Family Mortgage Loans	528.7	48.3	516.5	48.5	471.8	47.8	9.5	12.1
Construction & Land Loans	29.0	2.6	28.7	2.7	28.7	2.9	3.1	0.8
Multifamily Loans	52.3	4.8	50.6	4.8	48.1	4.9	13.6	8.7
Nonresidential Loans	46.6	4.3	45.8	4.3	42.1	4.3	7.1	10.6
Commercial Loans / Small Business	40.4	3.7	30.9	2.9	29.6	3.0	122.7	36.5
Consumer Loans	66.1	6.0	67.3	6.3	59.5	6.0	-7.3	11.0
Mortgage Pool Securities	90.1	8.2	95.9	9.0	87.2	8.8	-24.0	3.3
Investment Securities	134.2	12.3	136.2	12.8	137.7	13.9	-5.8	-2.5
Mortgage Derivatives	45.4	4.2	52.2	4.9	55.2	5.6	-51.6	-17.8
Total Liabilities and Capital	1,094.2	100.0	1,064.7	100.0	987.2	100.0	11.1	10.8
Total Liabilities	996.9	91.1	967.2	90.8	898.5	91.0	12.3	11.0
Total Deposits	631.2	57.7	617.1	58.0	579.3	58.7	9.1	9.0
Deposits Less Than \$100,000	420.1	38.4	407.6	38.3	402.3	40.8	12.3	4.4
Deposits Greater Than \$100,000	211.1	19.3	209.6	19.7	177.0	17.9	2.8	19.3
Escrows	41.4	3.8	43.8	4.1	27.0	2.7	-22.4	53.0
FHLBank Advances	175.6	16.0	164.2	15.4	178.4	18.1	27.8	-1.6
Other Borrowings	112.7	10.3	118.5	11.1	90.0	9.1	-19.5	25.2
Other Liabilities	36.1	3.3	23.6	2.2	23.8	2.4	211.4	52.0
Equity Capital	97.3	8.9	97.5	9.2	88.7	9.0	-0.7	9.7

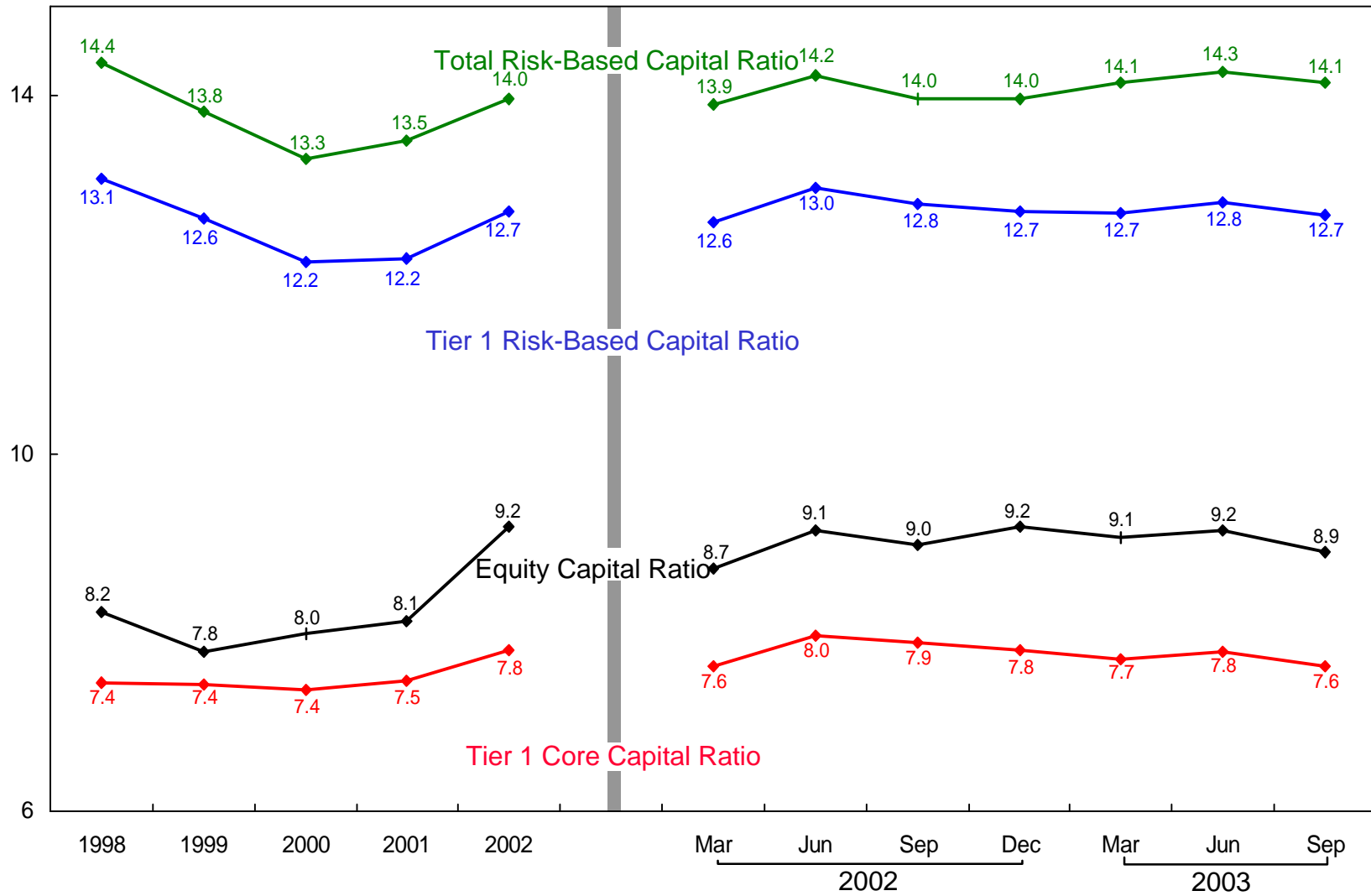
\* Annualized.

Numbers may not sum due to rounding.

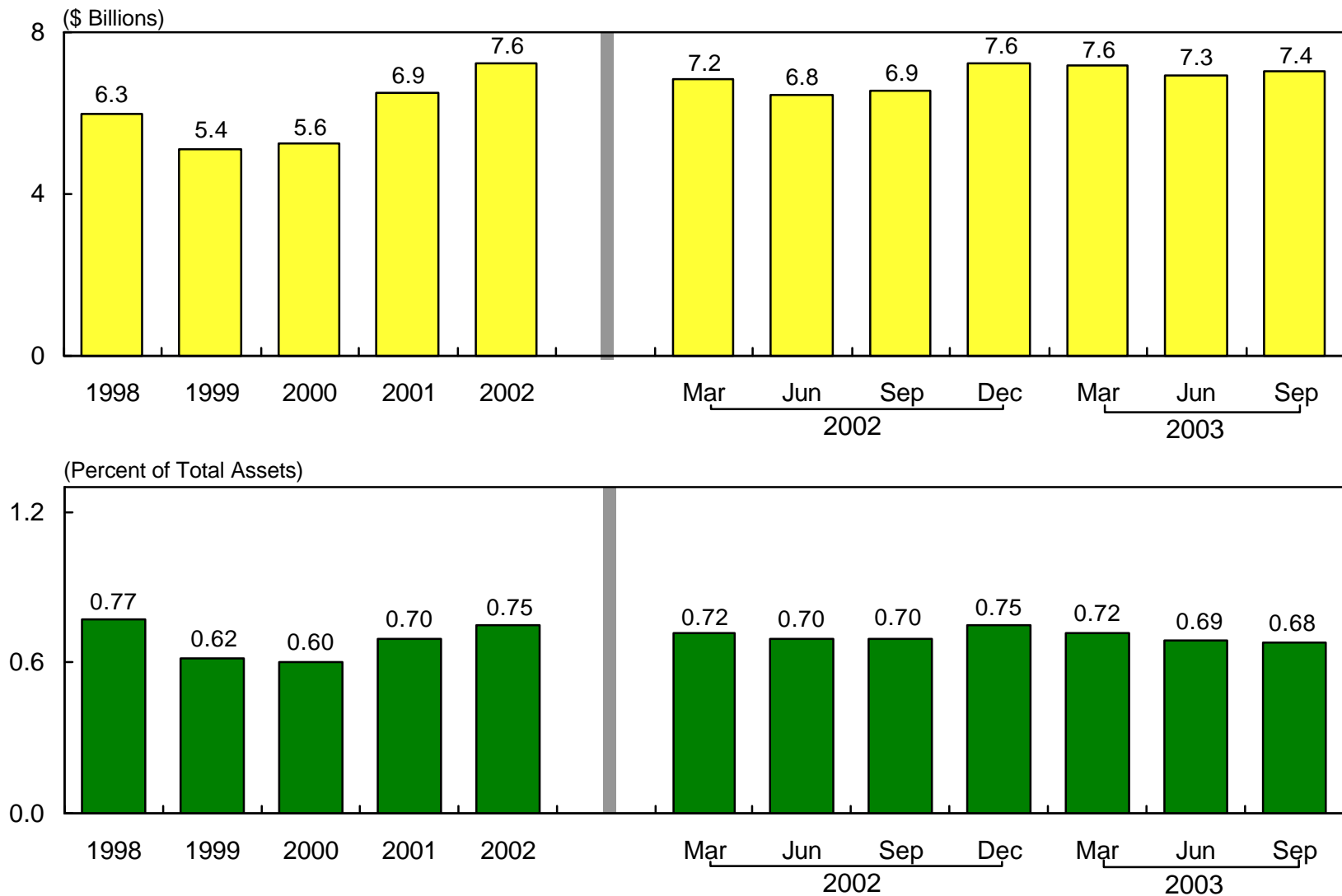
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# CAPITAL RATIOS

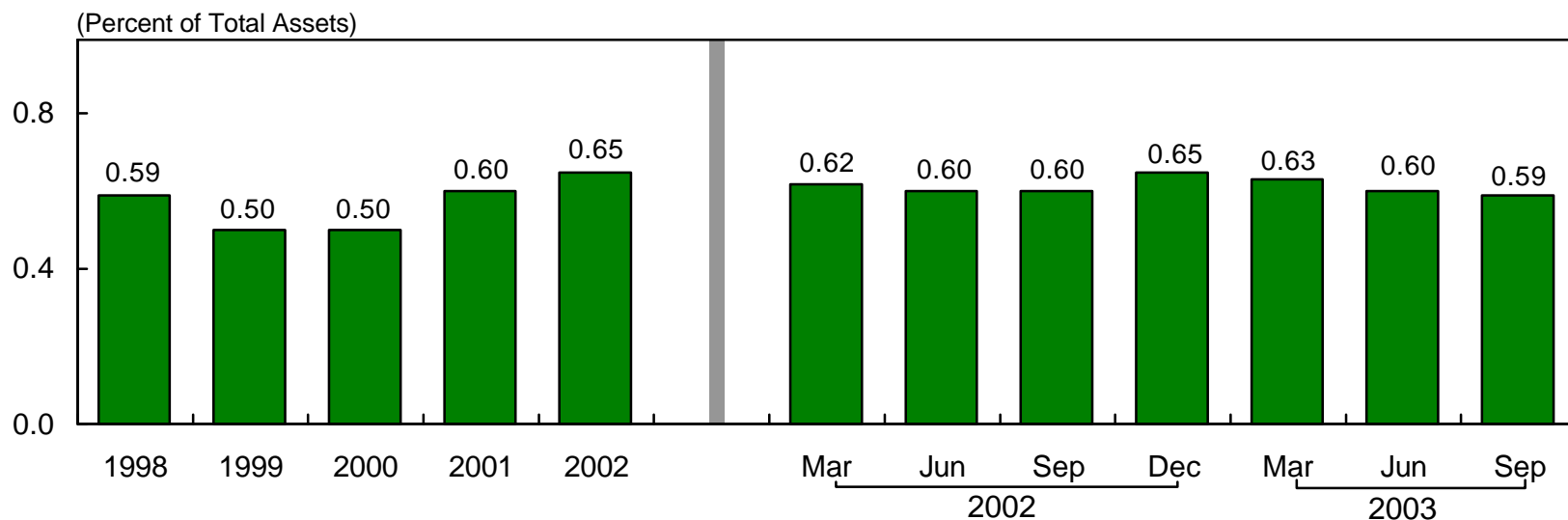
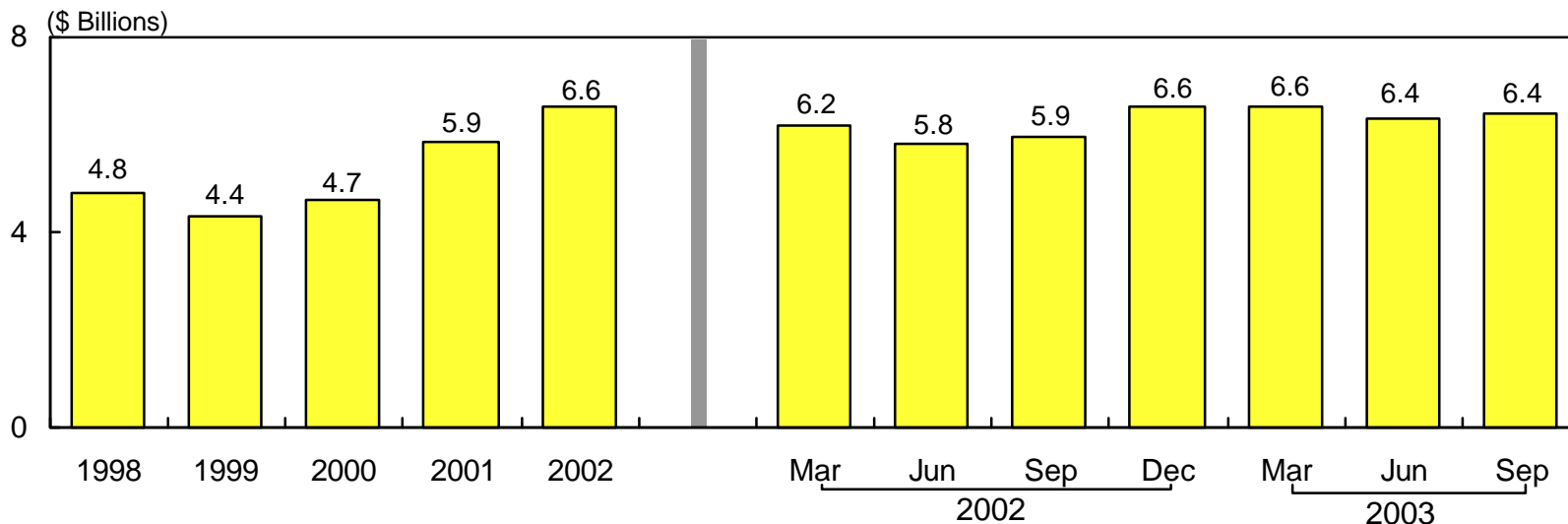


# TROUBLED ASSETS



Troubled Assets include noncurrent loans and repossessed assets.  
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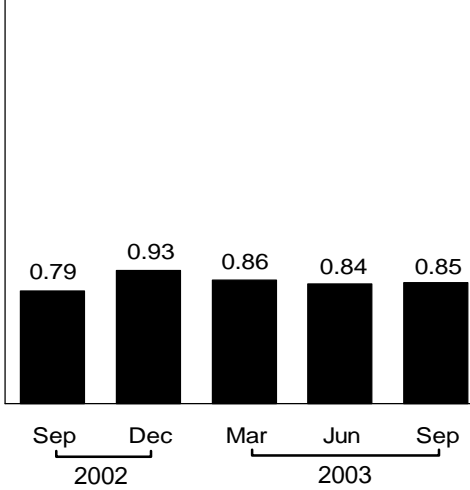
# NONCURRENT LOANS



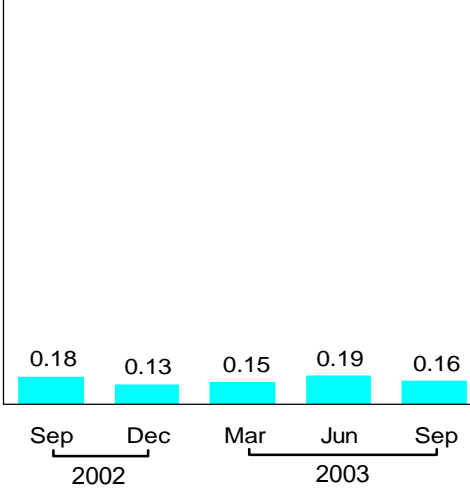
# NONCURRENT LOANS – FIVE QUARTERS

Percent of Loan Type

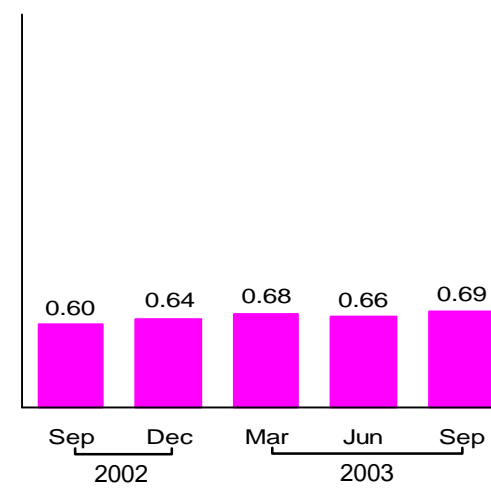
**1-4 Family**



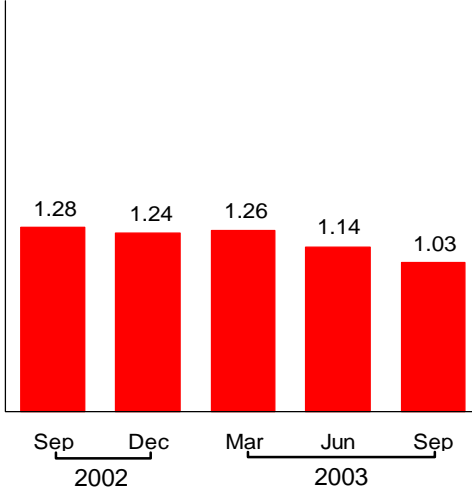
**Multifamily**



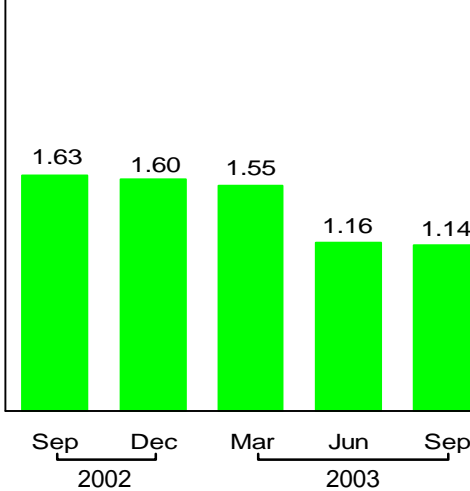
**Consumer**



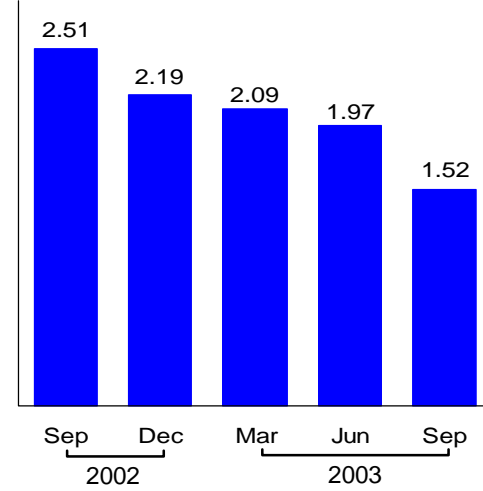
**Nonresidential**



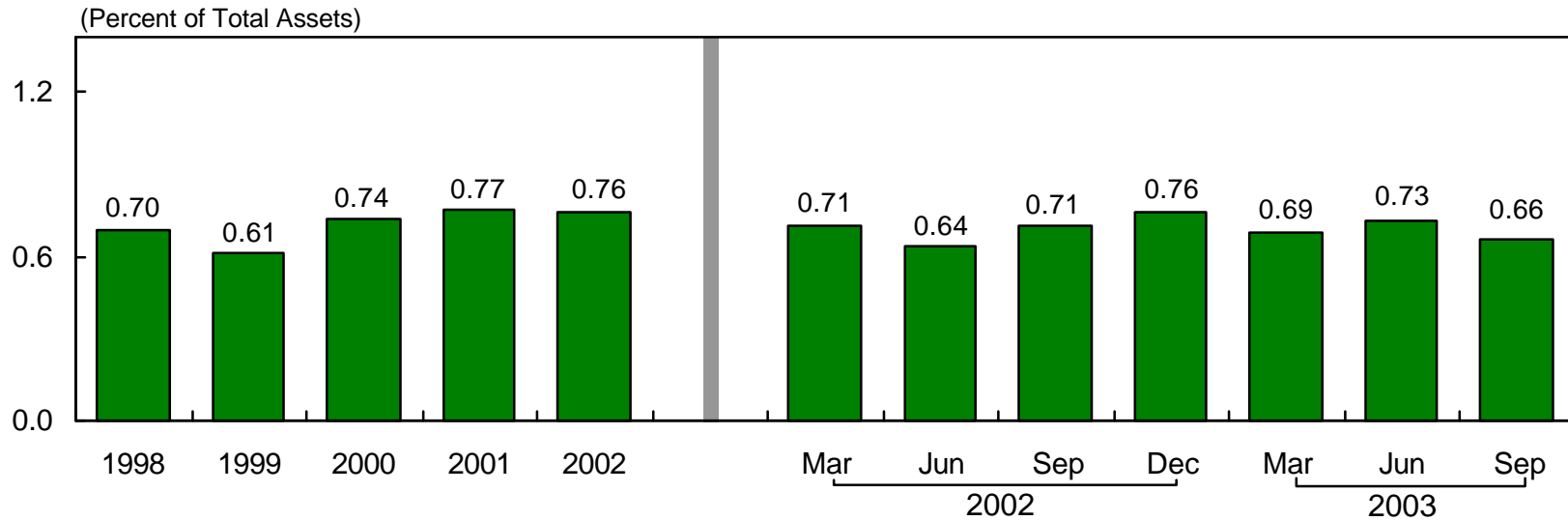
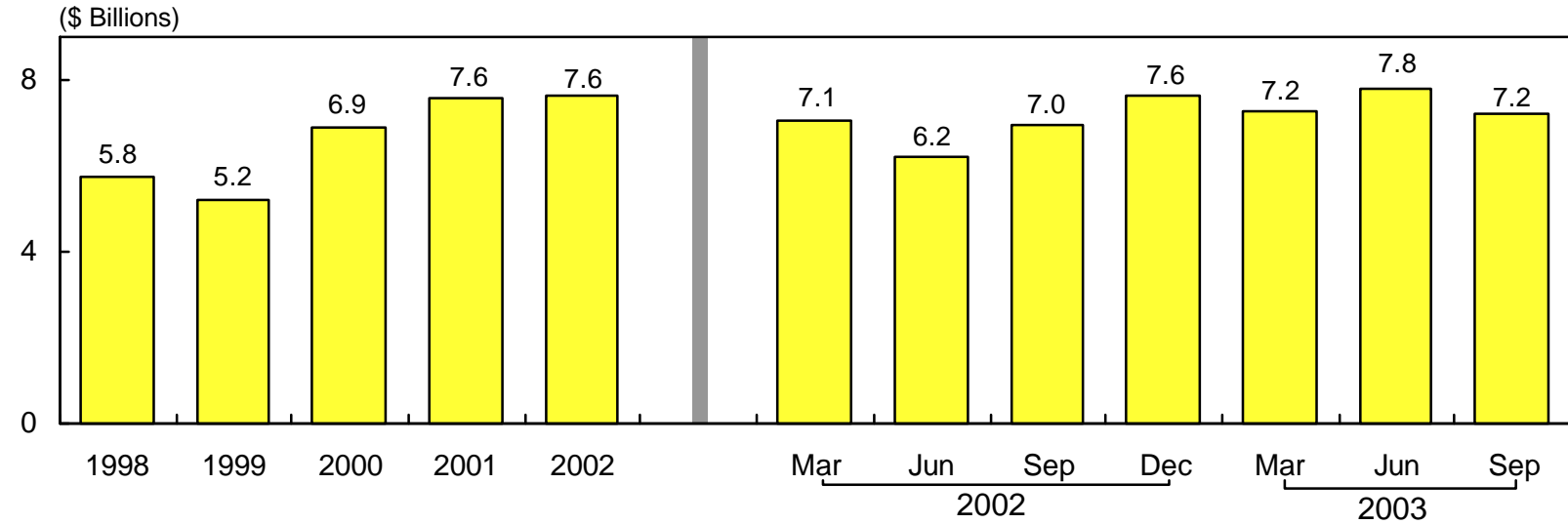
**Construction & Land**



**Commercial**



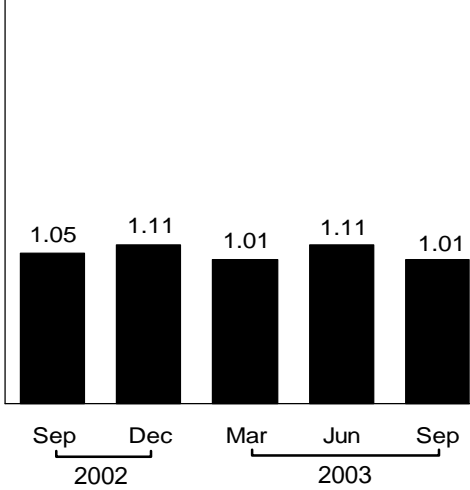
# LOANS 30 – 89 DAYS PAST DUE



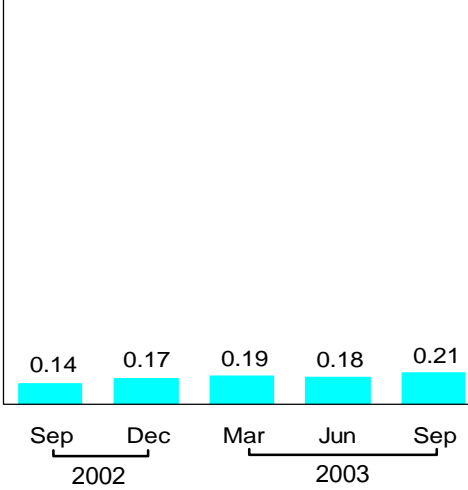
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Percent of Loan Type

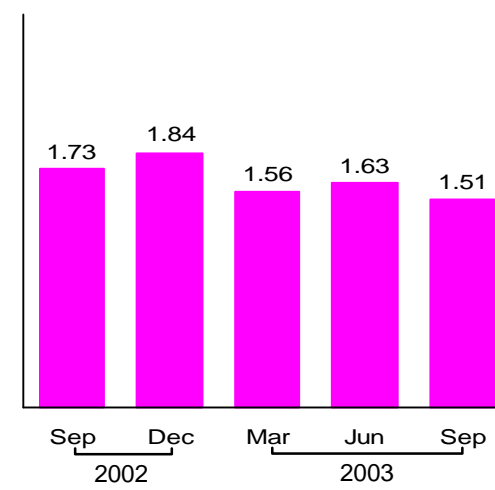
**1-4 Family**



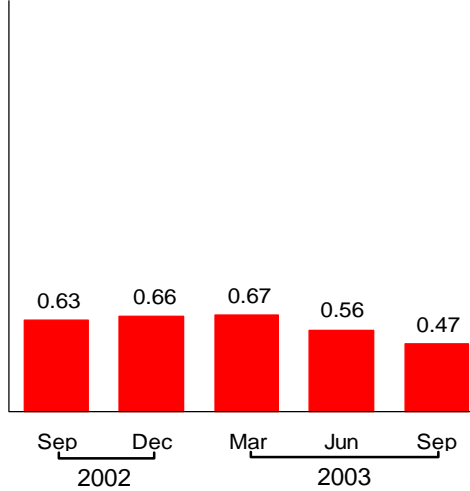
**Multifamily**



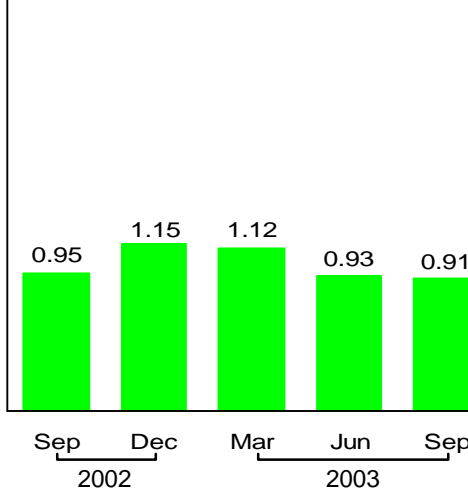
**Consumer**



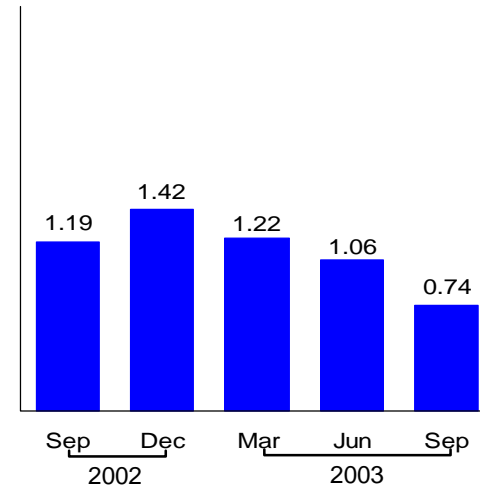
**Nonresidential**



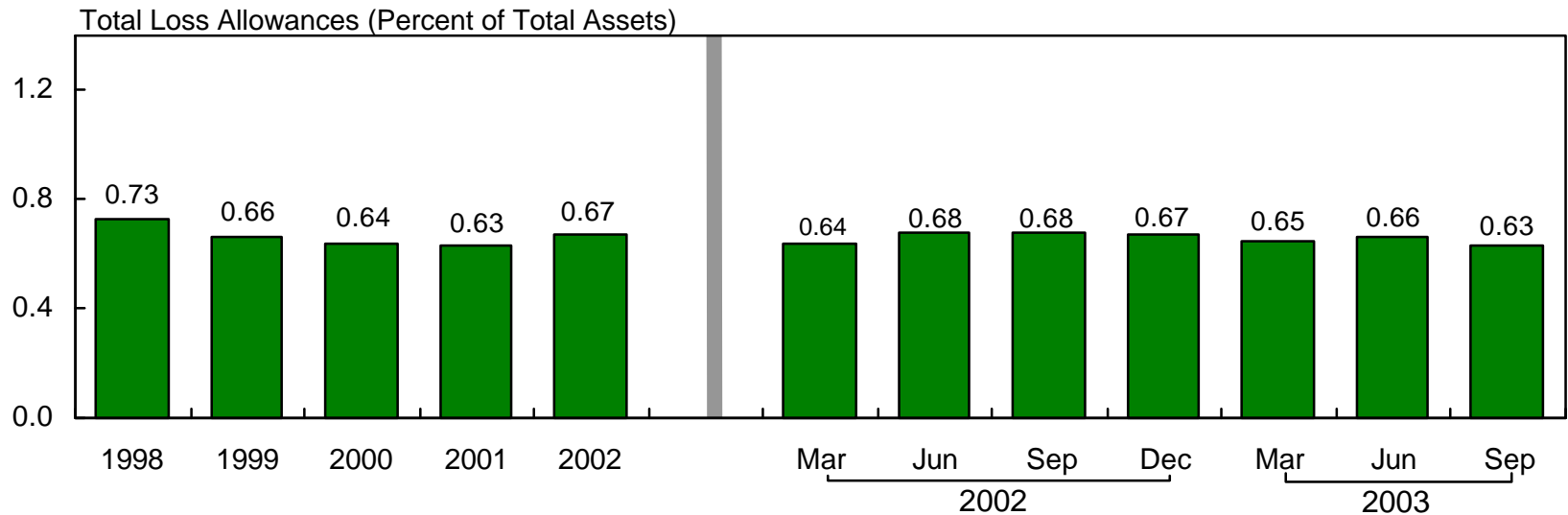
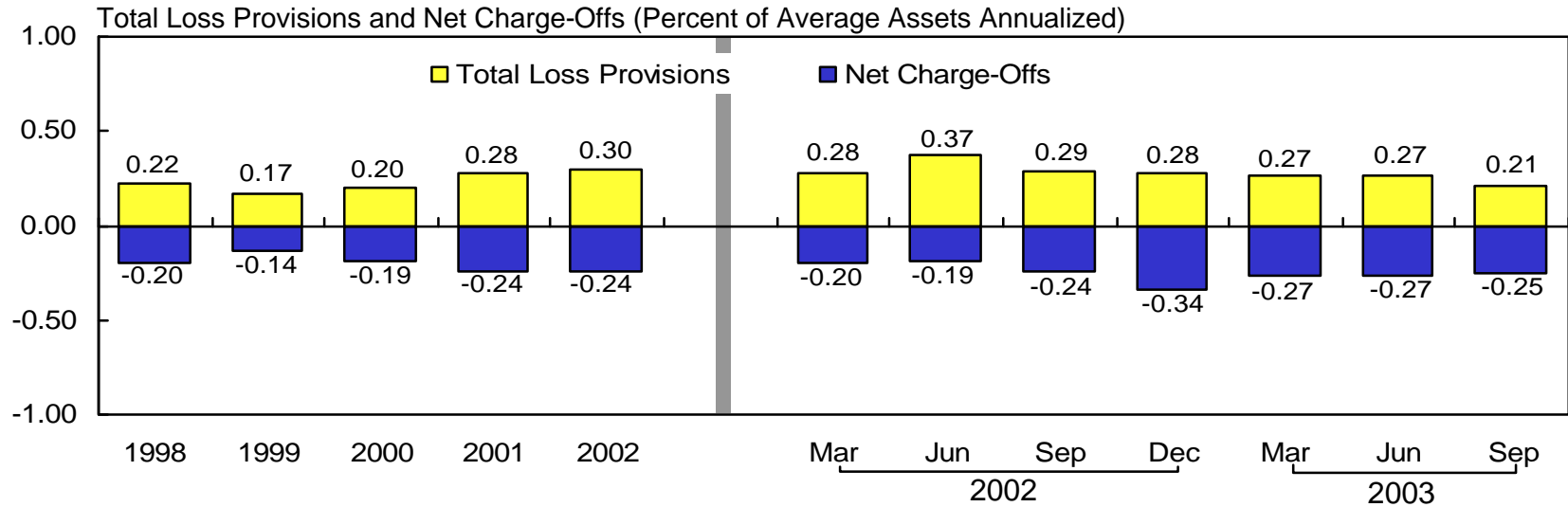
**Construction & Land**



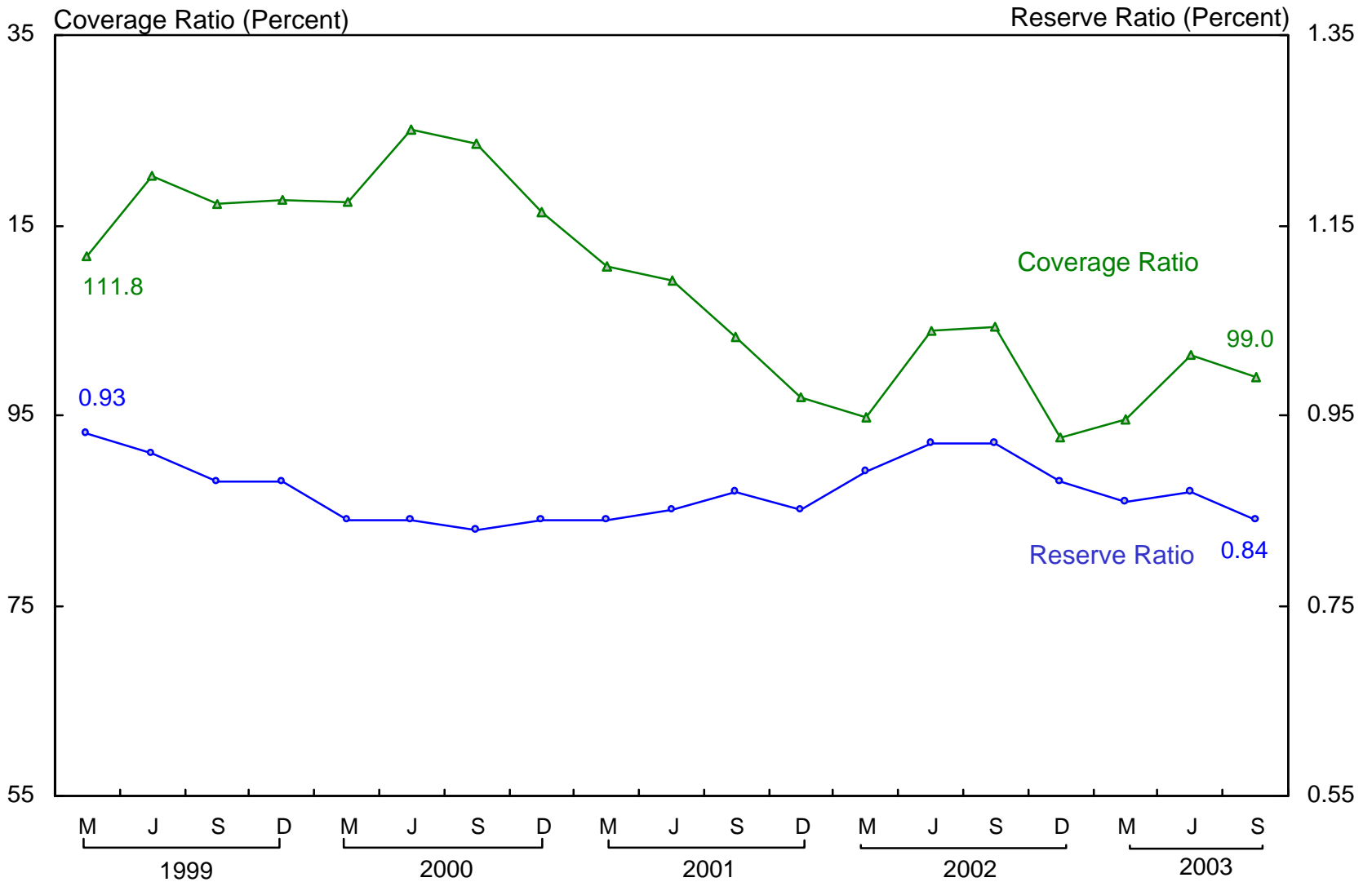
**Commercial**



# LOSS PROVISIONS, NET CHARGE-OFFS, AND LOSS ALLOWANCES



# COVERAGE AND RESERVE RATIOS

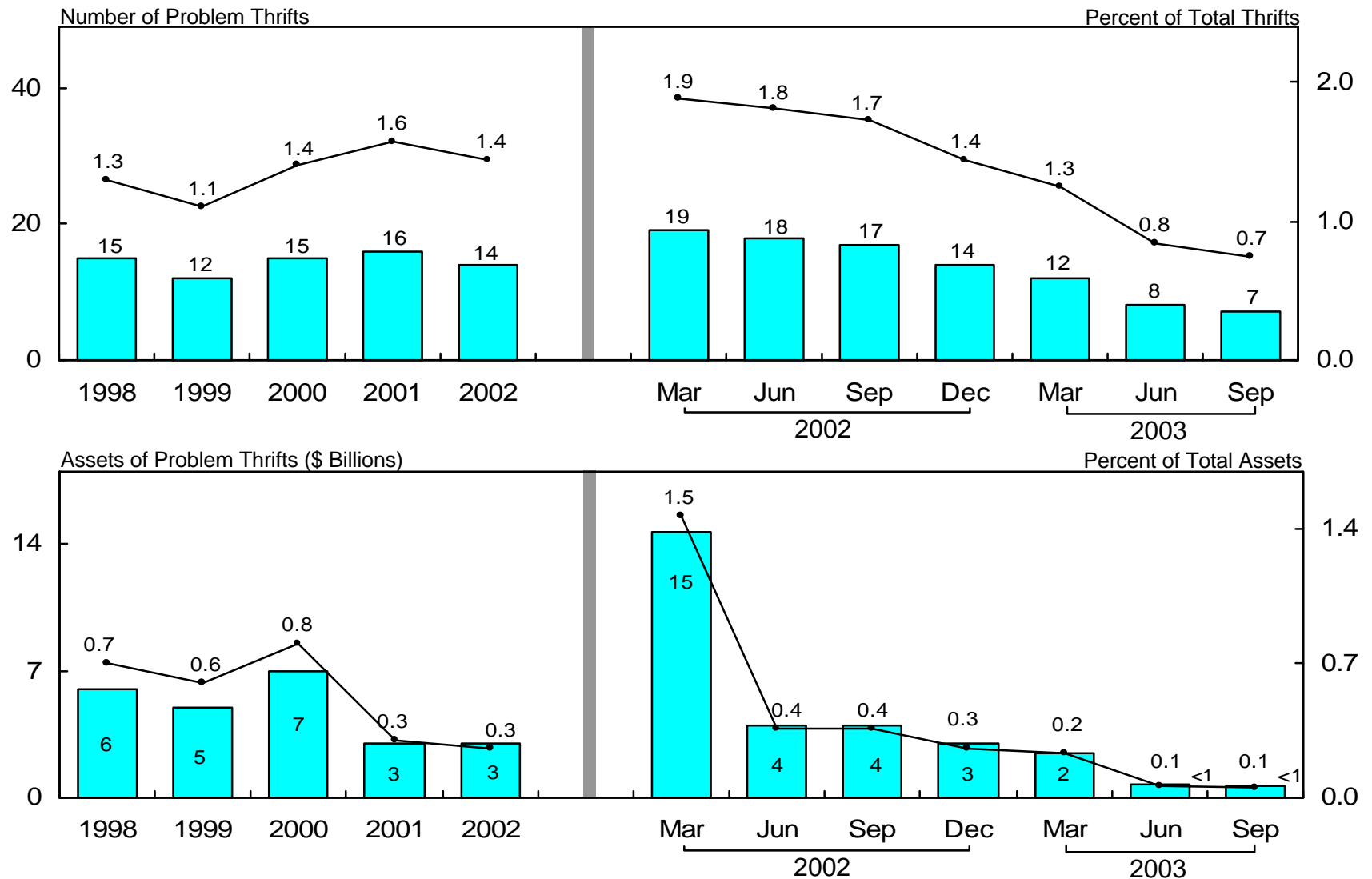


Coverage Ratio = ALLL to noncurrent loans and leases.  
 Reserve Ratio = ALLL to total loans and leases.  
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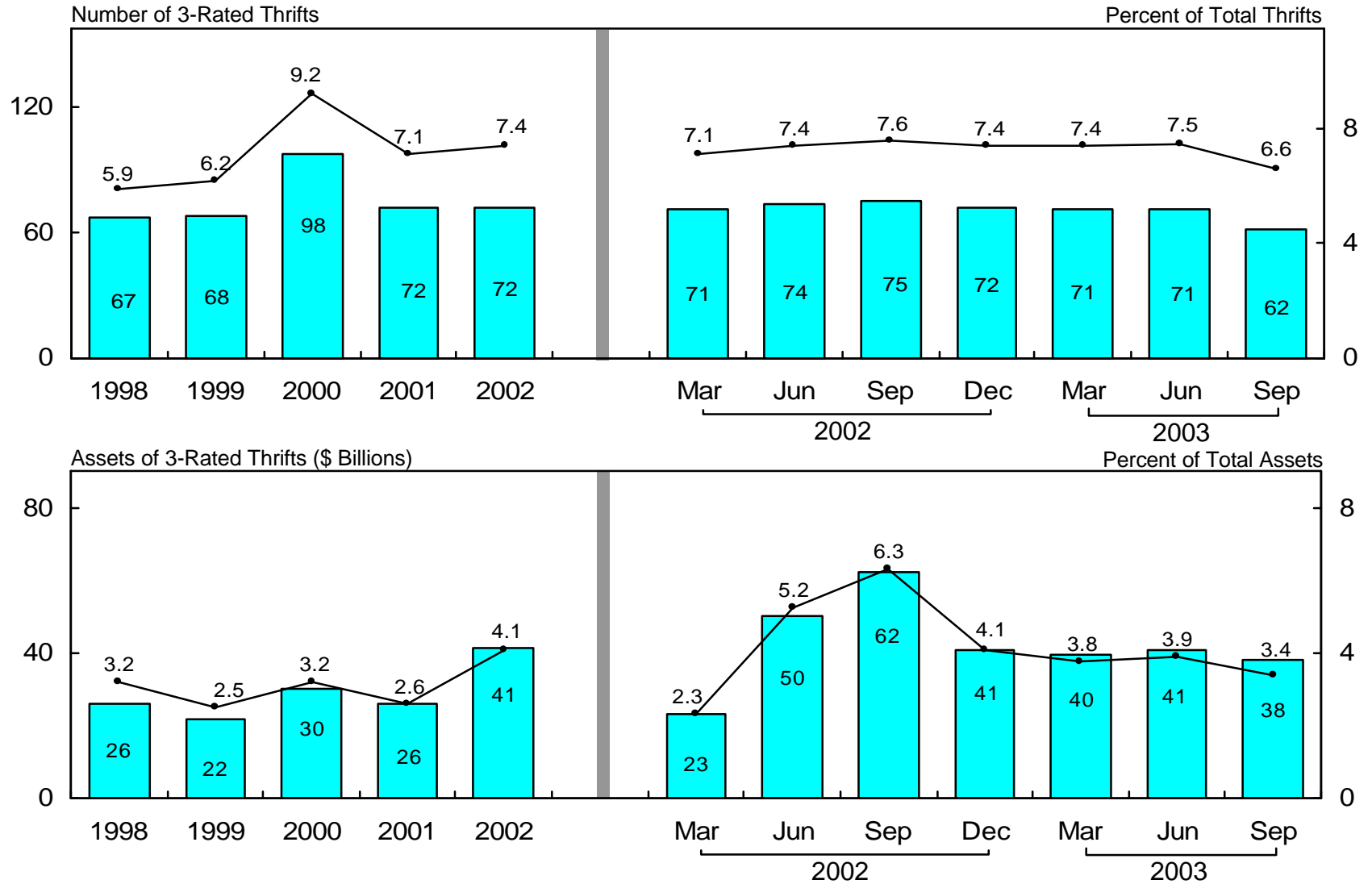


# NUMBER AND ASSETS OF PROBLEM THRIFTS

(Thrifts with CAMELS Ratings of 4 or 5)



# NUMBER AND ASSETS OF 3-RATED THRIFTS



# NUMBER AND ASSETS

