

Press Releases

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OTS 97-41 - Seven Regulatory Fellows Named by OTS; From Varied Backgrounds

Office of Thrift Supervision

NEWS

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SEVEN REGULATORY FELLOWS NAMED BY OTS; FROM VARIED BACKGROUNDS

WASHINGTON, D.C., June 27, 1997 -- What do a professor, a former Congressional staffer, an officer at a thrift institution, a nonprofit consultant, a former District of Columbia official, a fellow with a community support group and the founder of an economic development organization have in common? All seven were named Financial Regulatory Fellows today by the Office of Thrift Supervision (OTS).

They were selected from among 47 applicants, and will serve between 13 and 15 months in their assigned positions at OTS headquarters in Washington and at three of the five OTS regions.

The fellows program was conceived as a means of bringing talented people to OTS to share their expertise with various OTS offices, OTS Director Nicolas Retsinas said. At the time the program was announced in January, he said, "A top-to-bottom examination of the nation's financial services network is under way, and we are looking for highly motivated individuals who would like to be part of it." Today, he asserted, "We have found them."

The fellows are:

Nancy L. Gerling, a lawyer, who is vice president and lending officer with Midstate Federal Savings and Loan Association in Baltimore. She will split her assignment between the OTS chief counsel's office and supervision policy in Washington.

Kevin J. Davis, executive director for New York Mortgage Coalitions, a consortium of 11 lending institutions and 9 nonprofit organizations that provide home ownership counseling services to residents of metropolitan New York City. He formerly worked for CitiBank Mortgage Corporation and NationsBank Mortgage Corporation. He will be a community affairs specialist in the Southeast region in Atlanta.

Melissa L. Bradley, who set up and runs The Entrepreneurial Development Institution, a Washington nonprofit entity that serves as a catalyst for permanent social change, economic development and community empowerment for youth and their families. She will be a community affairs specialist in the West Region.

Chandra Y. Clady, national urban/rural fellow at the Local Initiatives Support Corporation in Washington. She formerly was with an economic development firm in San Diego and also was a planner for that city. She will be a community affairs specialist in the Northeast Region.

Melvin L. Doxie, former director of the D.C. Office of Campaign Finance, has been in private law practice and has worked at the Department of Housing and Urban Development (HUD) and the Consumer Product Safety Commission. He will work in Washington on a variety of quality assurance projects.

David B. Nickerson is an associate professor at the American University and director of a new graduate program in financial economics and public policy. He also has been a consultant to the Comptroller of the Currency on community-based lending and a research scholar at the Federal Reserve banks of Kansas City and St. Louis. He will be an economist at OTS in Washington.

Christine E. Seyfried is an adviser to the director of the United States Mint on legislative matters. Before joining the mint in 1995, she served on the staffs of two House Banking subcommittees dealing with consumer matters and the House Small Business Committee. She will remain in Washington working on community and congressional affairs.

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The Office of Thrift Supervision (OTS), a bureau of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS' mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services.

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