

## Press Releases

---

January 5, 2000

### OTS 00-02 - OTS Releases September Enforcement Statistics

#### Office of Thrift Supervision

FOR RELEASE at 2:00 P.M. EST

For further information

Wednesday, January 5, 2000

Contact: Ella P. Allen

OTS 00-02

202/906-6924

---

### OTS Releases September Enforcement Statistics

WASHINGTON, D.C., January 5, 2000 -- The Office of Thrift Supervision (OTS) reported today that it completed four enforcement actions in September 1999.

This brought to 47 the number of enforcement actions by OTS since January 1, 1999.

For the month of September 1999 there were:

- 1 civil money penalty
- 2 supervisory agreements
- 1 prompt corrective action
- 1 termination of cease-and-desist order

Distribution among the five OTS regions was as follows:

	NE	SE	Central	Midwest	West	Total
Removal and/or Prohibition	0	0	0	0	0	0
Cease and Desist Order	0	0	0	0	0	0
Prompt Corrective Action	0	1	0	0	0	1
Supervisory Agreement	0	0	0	2	0	2
Civil Money Penalties	0	1	0	0	0	1
Total	0	2	0	2	0	4

The following orders were issued in September:

1. Barbara Cross, former officer and institution-affiliated party of Davy Crockett Federal SavingsBank, Crockett, Tx., termination of order to cease and desist of October 25, 1991, dated September 9, 1999.

2. Mutual Federal Savings Bank of Atlanta, Atlanta, Ga., prompt correction action directive, dated September 7, 1999.
3. Commerce Bank, Atlanta, Ga., stipulation and consent to the issuance of order of assessment of civil money penalties, dated September 10, 1999.
4. First American Savings Bank, FSB, Omaha, Neb., supervisory agreement, dated September 24, 1999.
5. Union Savings Bank, Albuquerque, N.M., supervisory agreement, dated September 21, 1999.

###

The Office of Thrift Supervision (OTS), an office of the U.S. Treasury, regulates and supervises the nation's thrift industry. OTS's mission is to ensure the safety and soundness of thrift institutions and to support their role as home mortgage lenders and providers of other community credit and financial services. For copies of news releases or other documents visit the OTS web page at [www.ots.treas.gov](http://www.ots.treas.gov).