

# Condition of the Federal Mutual Savings Associations



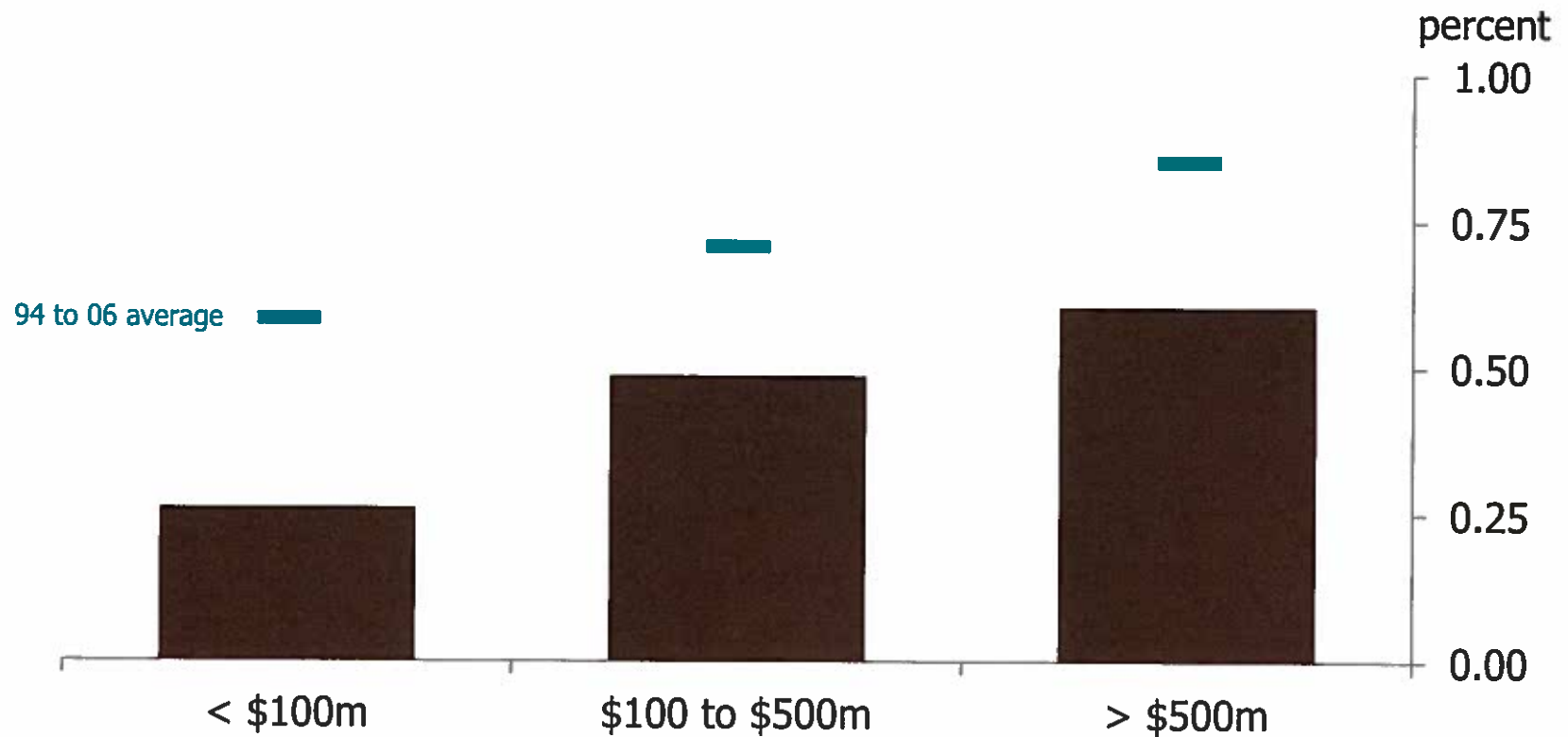
December 2016



# Profitability for the smallest mutuals is well below what was earned pre-crisis

Federal mutual thrifts

Median ROA, 3Q:2016



Institution counts:

66

72

18

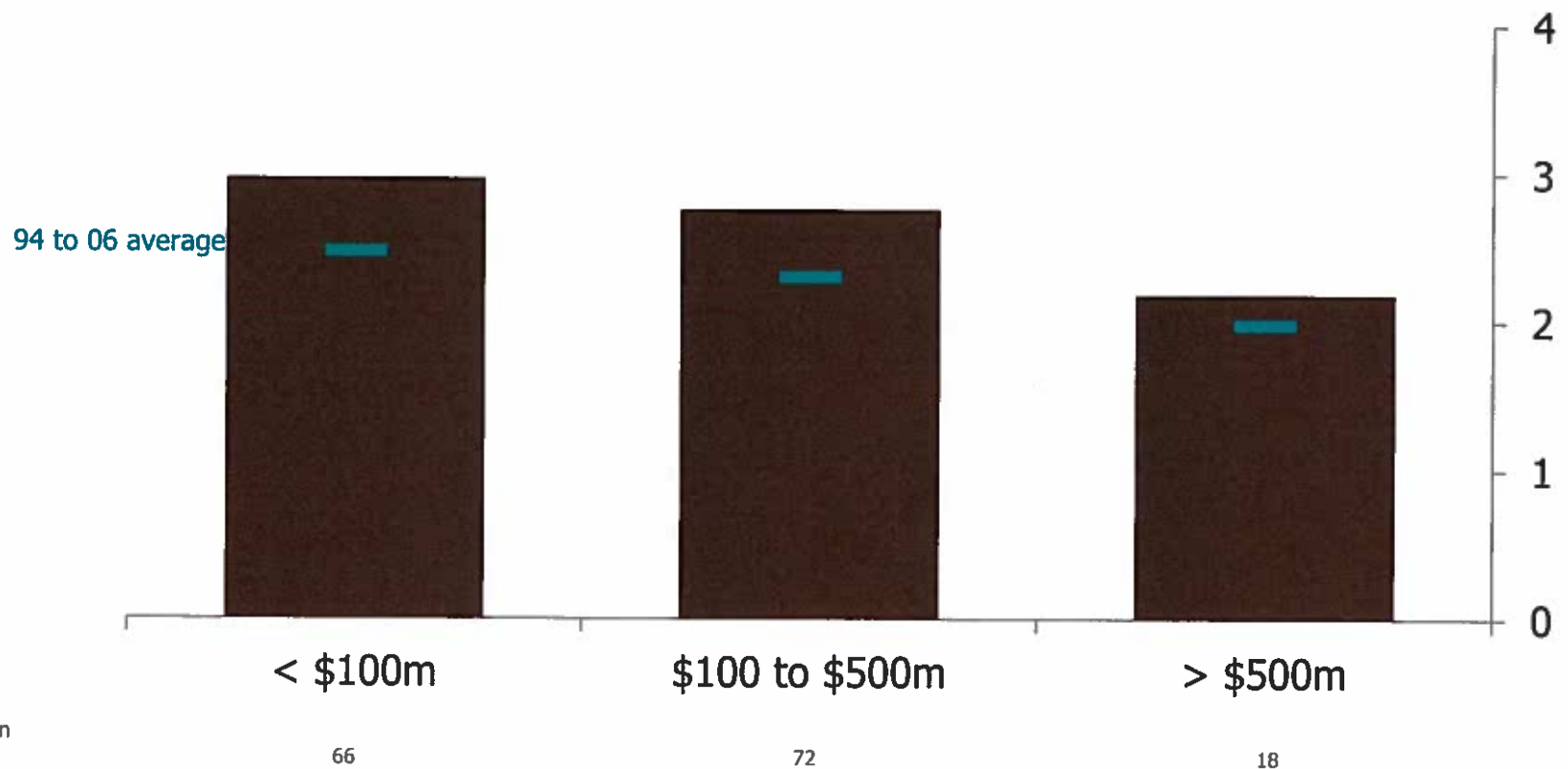
Source: Call Reports from OCC Integrated Banking Information System

Data are merger adjusted for institutions in continuous operation between 1Q:10 and 3Q:16.

# A driver of this performance difference has been an inability to achieve prior efficiency levels

Federal mutual thrifts

Median noninterest expense % of assets, 3Q:2016



Institution counts:

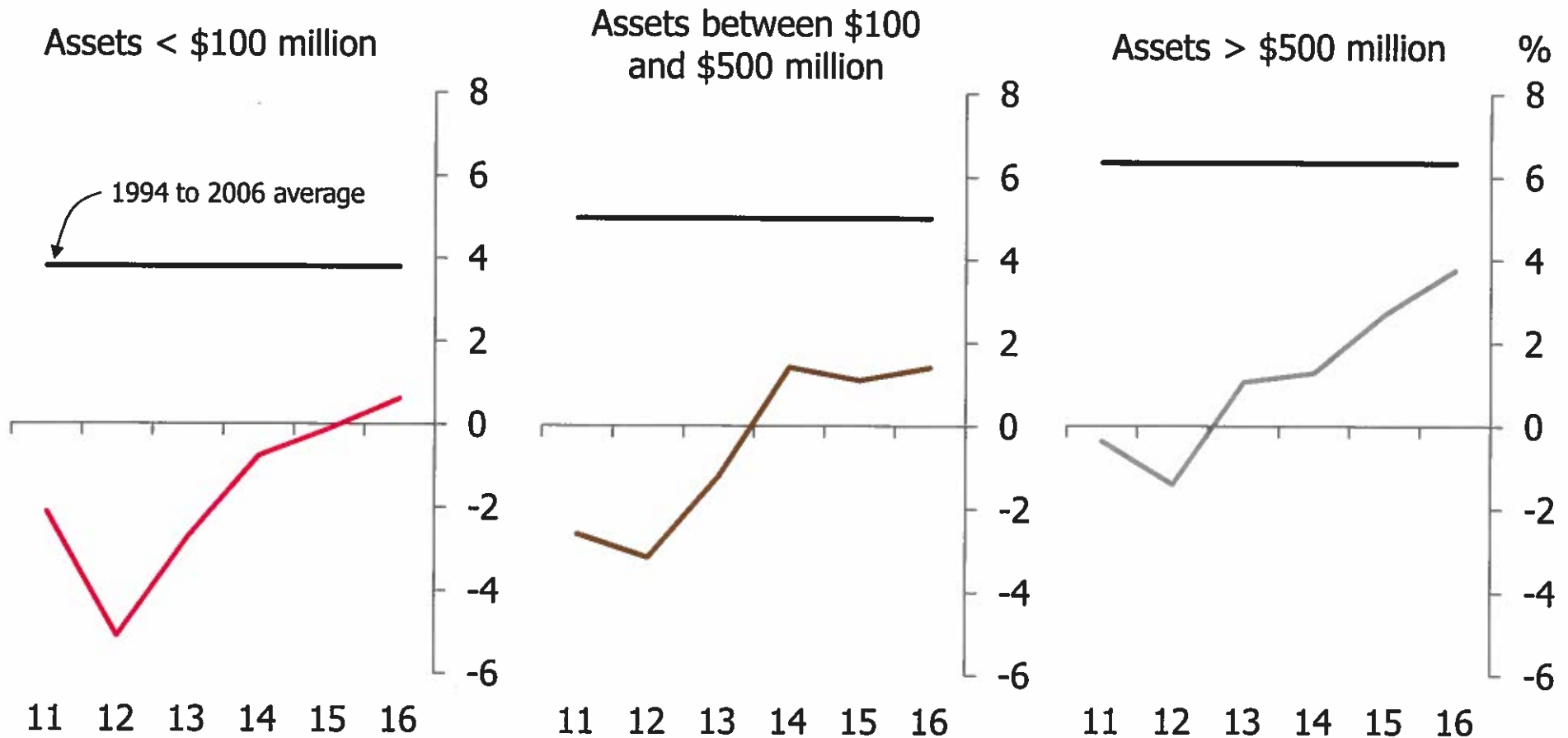
Source: Call Reports from OCC Integrated Banking Information System

Data are merger adjusted for institutions in continuous operation between 1Q:10 and 3Q:16.

# Growth in this recovery has lagged the earlier period especially the smaller peer groups

Federal mutual thrifts

Median year-over-year total loan growth

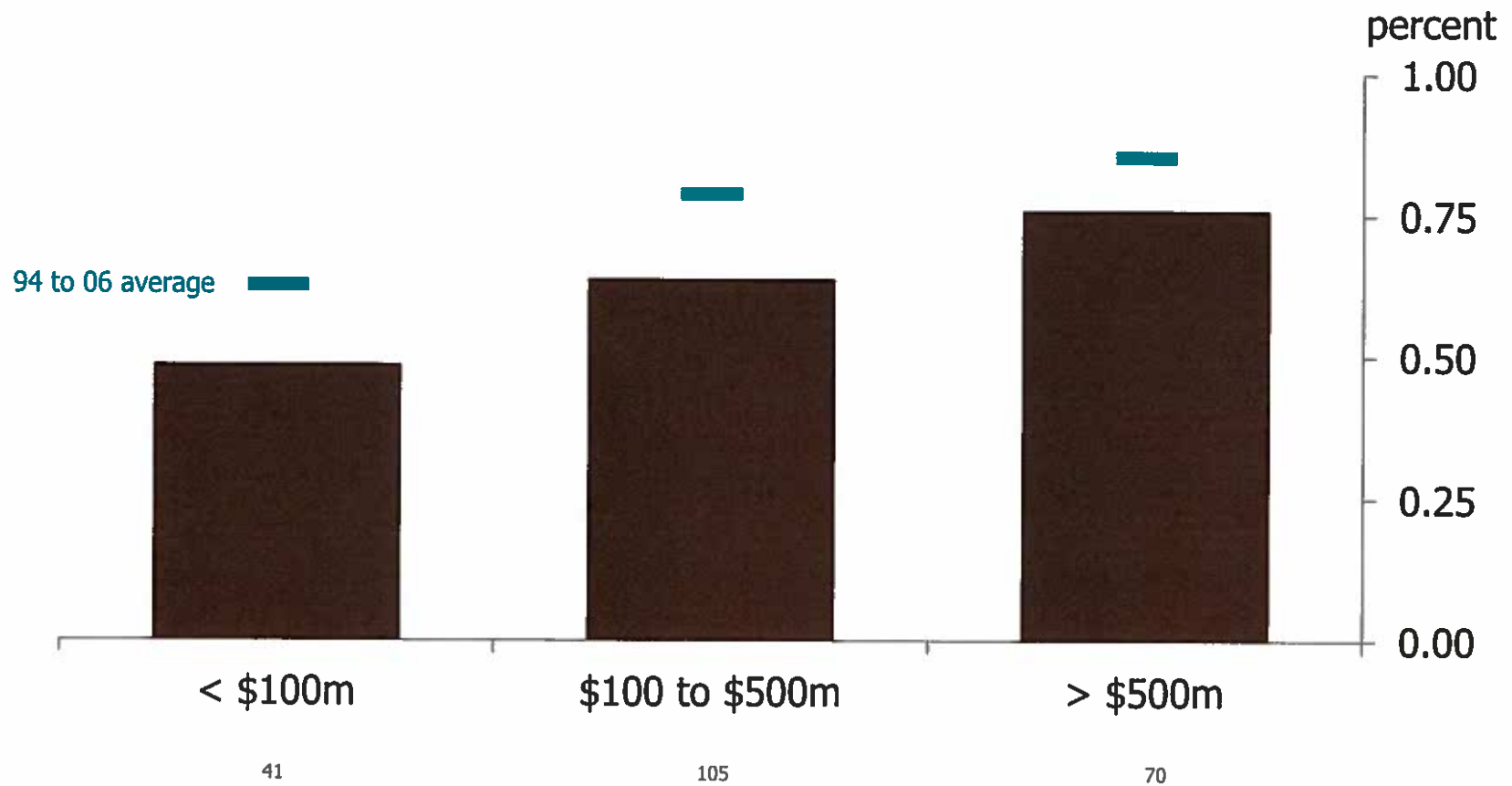


Source: Call Reports from OCC Integrated Banking Information System

Data are merger adjusted for institutions in continuous operation between 1Q:10 and 3Q:16.

# Federal stock thrifts with assets < \$10 billion

## Median ROA, 3Q:2016



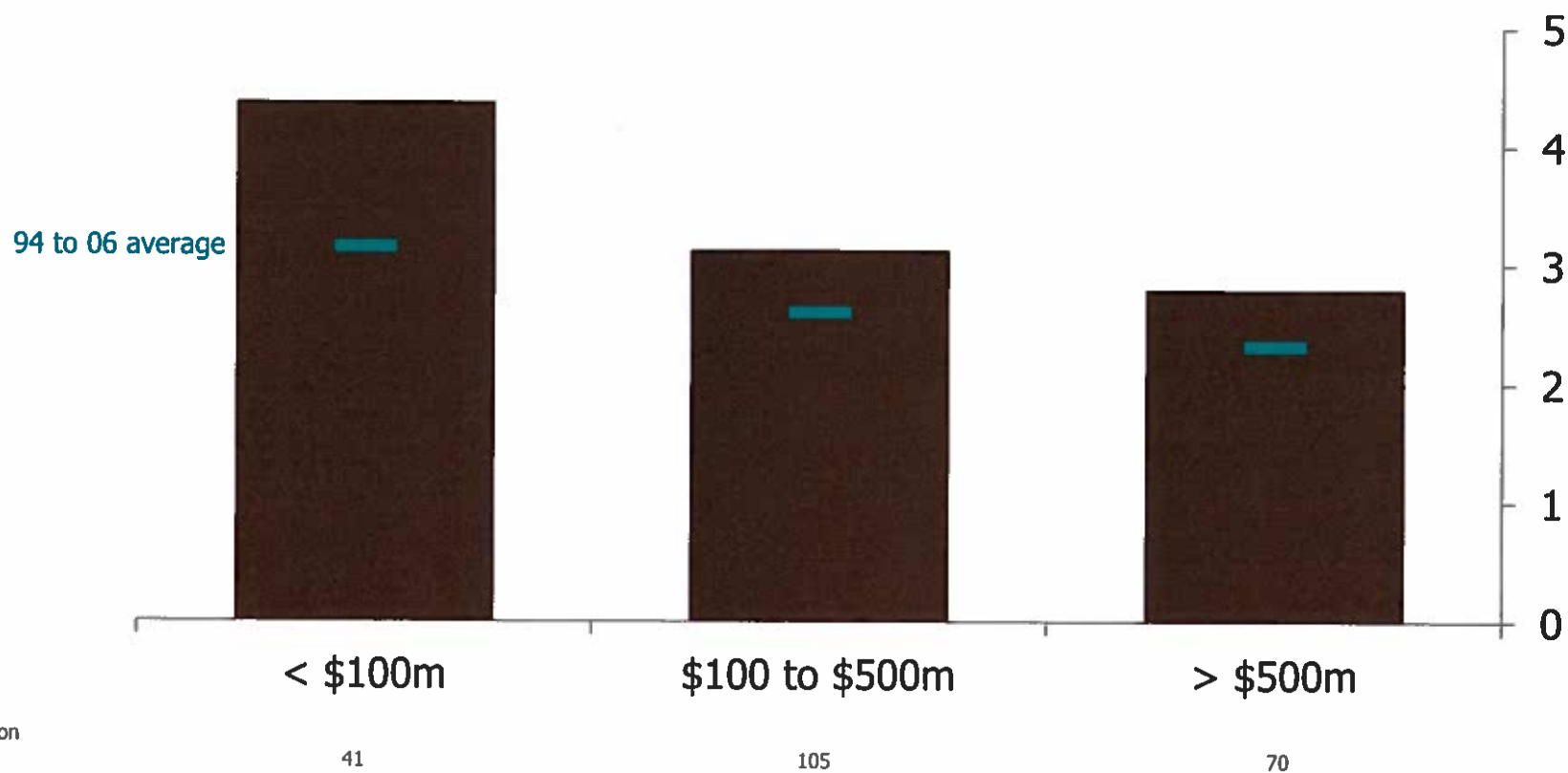
Institution counts:

Source: Call Reports from OCC Integrated Banking Information System

Data are merger adjusted for institutions in continuous operation between 1Q:10 and 3Q:16.

## Federal stock thrifts with assets < \$10 billion

### Median noninterest expense % of assets, 3Q:2016



Institution  
counts:

41

105

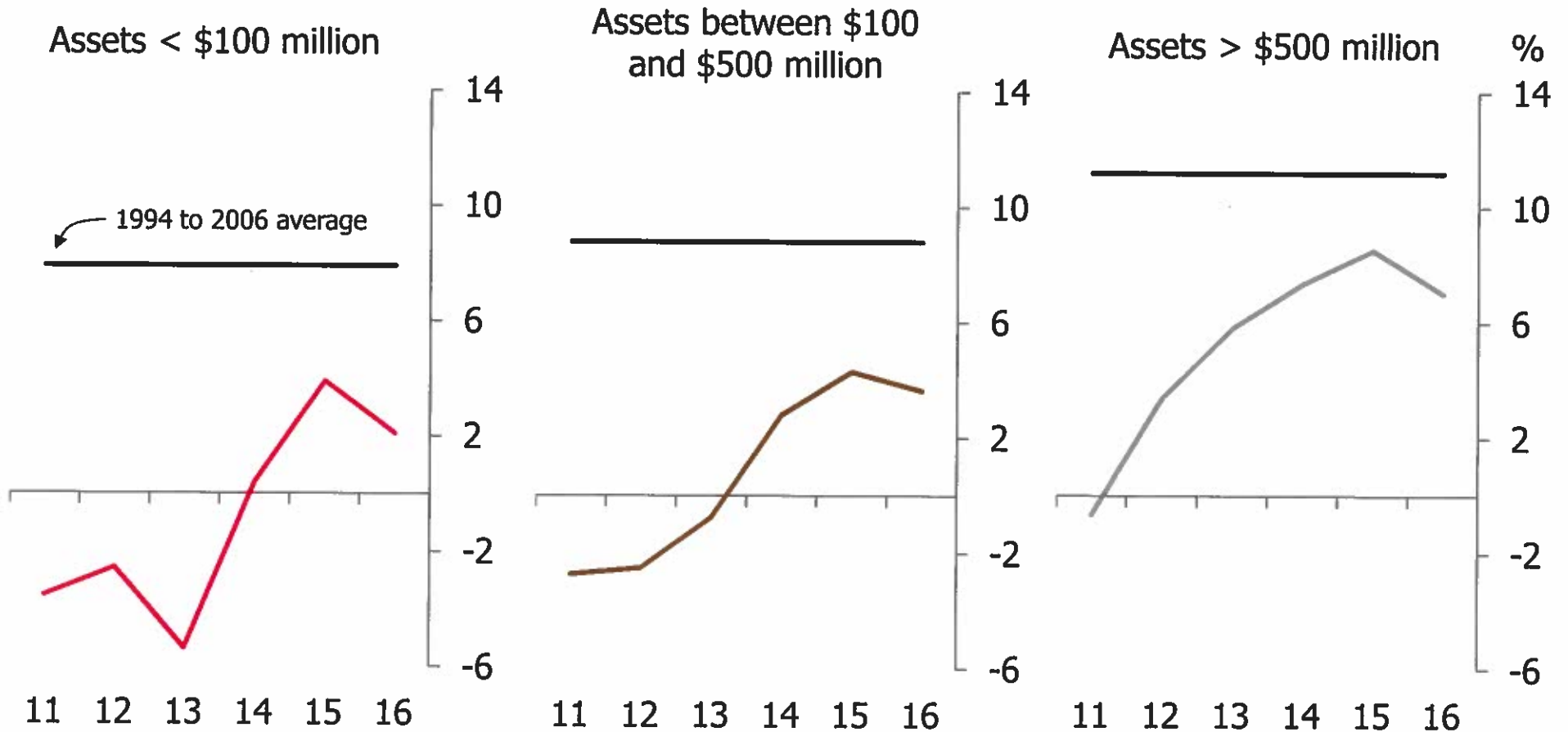
70

Source: Call Reports from OCC Integrated  
Banking Information System

Data are merger adjusted for institutions in continuous operation between 1Q:10 and 3Q:16.

# Federal stock thrifts with assets < \$10 billion

## Median year-over-year total loan growth

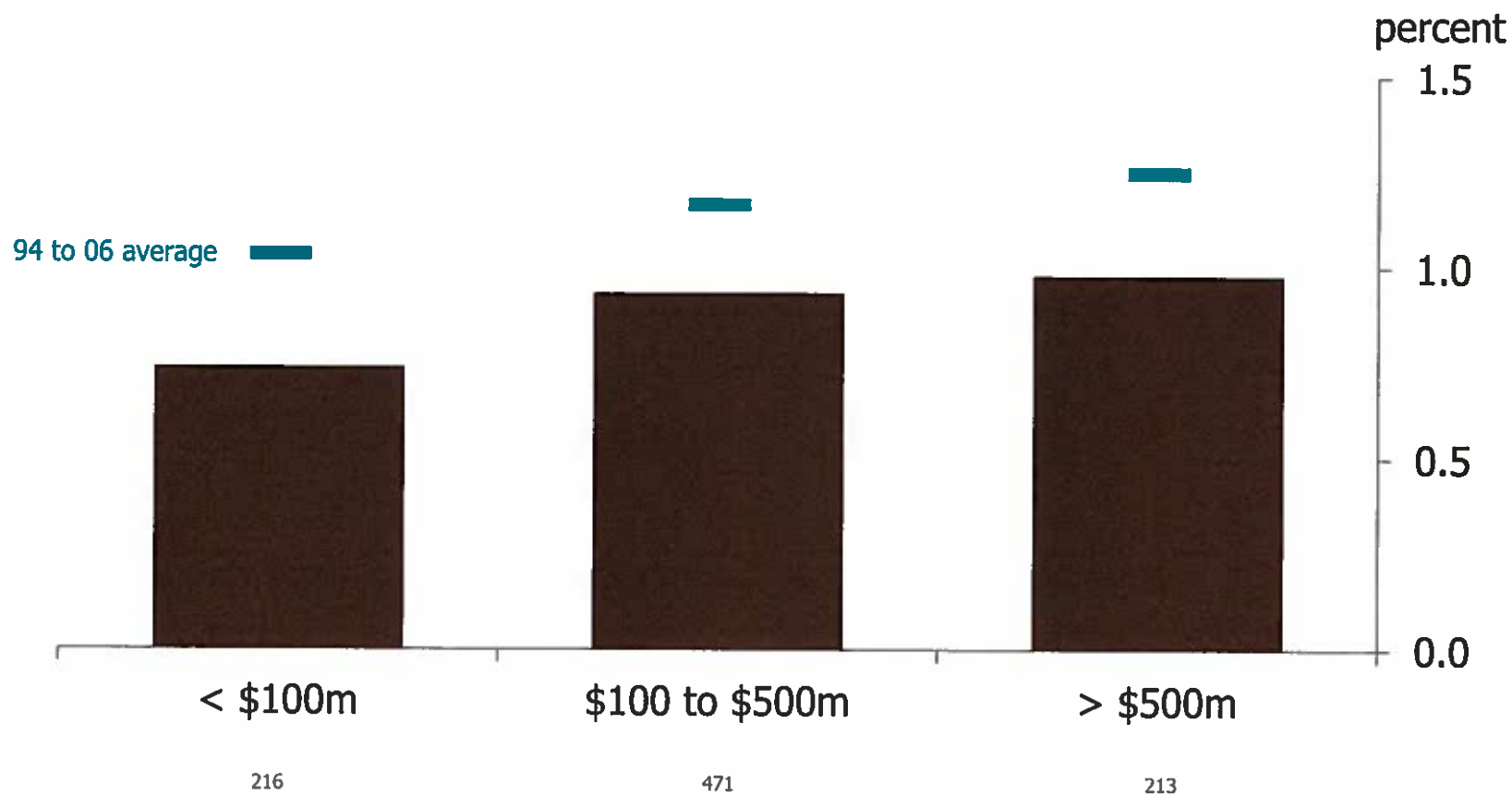


Source: Call Reports from OCC Integrated Banking Information System

Data are merger adjusted for institutions in continuous operation between 1Q:10 and 3Q:16.

## National banks with assets < \$10 billion

### Median ROA, 3Q:2016



Institution  
counts:

216

471

213

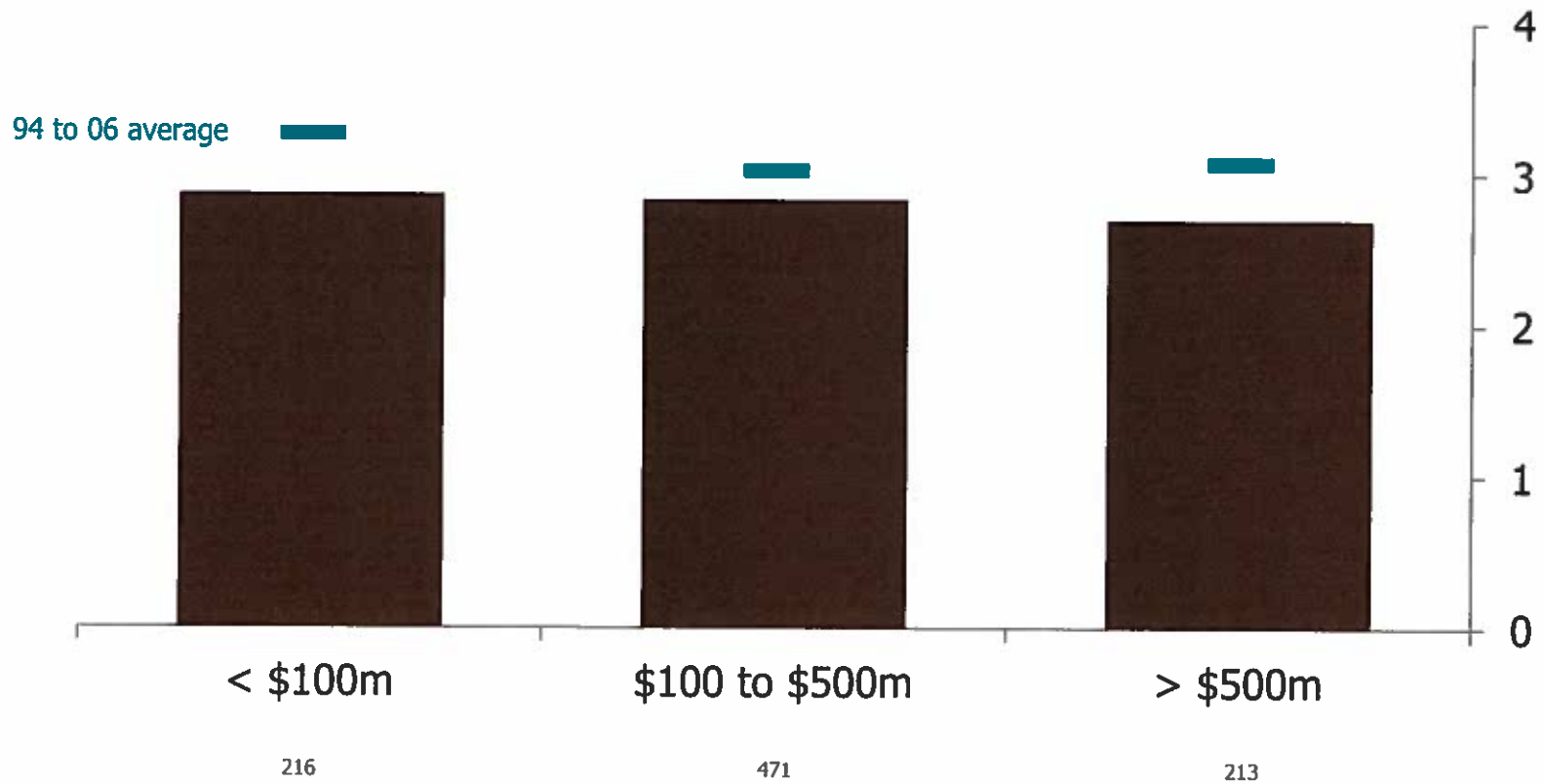
Source: Call Reports from OCC Integrated  
Banking Information System

Data are merger adjusted for institutions in continuous operation between 1Q:10 and 3Q:16.



# National banks with assets < \$10 billion

## Median noninterest expense % of assets, 3Q:2016



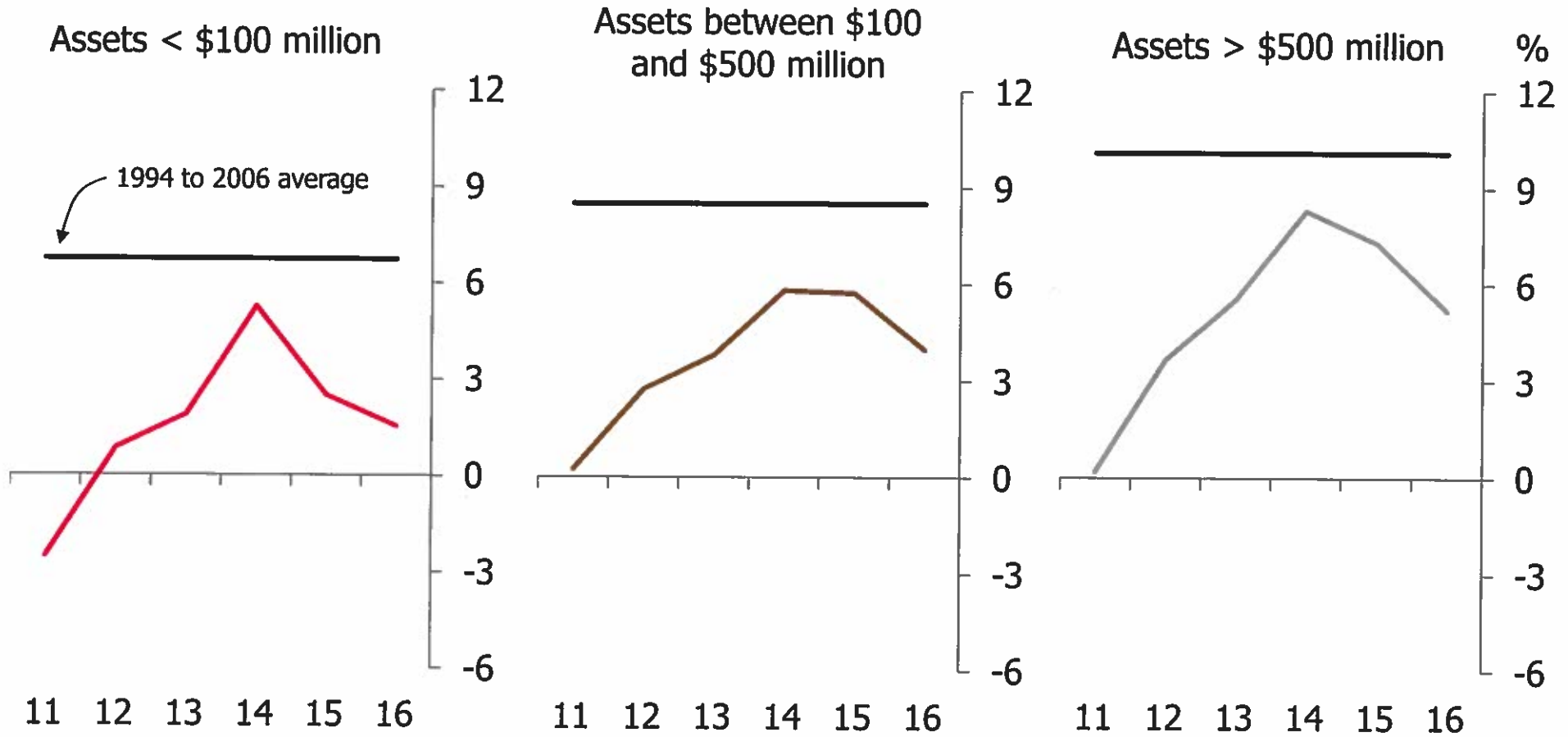
Institution counts:

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# National banks with assets < \$10 billion

## Median year-over-year total loan growth



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