



Office of the Comptroller of the Currency

Interpretations - Corporate Decision #96-24

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May 6, 1996

Ms. Cheryl A. Elgas
Vice President & Cashier
MidAmerica Bank, National Association
1601 15th Street
Moline, Illinois 61265

Re: Application from MidAmerica Bank, National Association, Moline, Illinois (MidAmerica) to relocate its head office to Davenport, Iowa, establish a branch at its former head office site, and to retain the Cairo, Illinois branch site Application Control Numbers: 96-CE-07-0004 and 96-CE-05-0040

Dear Ms. Elgas:

The Comptroller of the Currency (OCC) has approved MidAmerica's request to change the location of its head office from 1601 15th Street, Moline, Illinois, to 3717 N. Brady Street, Davenport, Iowa. Approval is also granted to establish a branch at 1601 15th Street, Moline, Illinois, the site of the former head office, and to retain the Cairo branch after relocating.

The OCC has determined that it is legally permissible for a national bank to relocate its head office from Illinois to Iowa and to retain its existing branches in Illinois as authorized under

12 USC 30. Also, the OCC has determined that the relocated bank may establish a branch at the site of the former main office as authorized under 12 USC 36. *See the OCC's Decision on the Applications of Firststar Bank Quad Cities, National Association, Moline, Illinois and Firststar Bank Davenport, National Association, Davenport, Iowa* (OCC Corporate Decision No. 95-16, April 27, 1995) and *THE Rock Island Bank, National Association, Rock Island, Illinois* (OCC Corporate Decision No. 95-38, August 10, 1995).

Approval is granted subject to the following standard conditions:

1. The bank's shareholders must amend the bank's Articles of Association prior to relocating the main office.
2. The bank must file and have the OCC accept the amended Articles of Association prior to the effective date of the main office relocation.
3. If the change in location is not made within 18 months from the approval date, the OCC's approval will automatically terminate unless the OCC grants an extension.

4. The Central District Office must be notified, in writing, prior to the relocation date so that the OCC may issue the necessary authorization letter.

The OCC has also granted approval for an increase investment in fixed assets for the bank, pursuant to 12 USC 371(d), not to exceed \$606,000 in bank premises and \$305,000 in furniture and fixtures.

If you have any questions, please contact me at (202) 874-5060 or National Bank Examiner Debra L. Cox in our Central District Office at (312) 360-8850.

Sincerely,

/s/

Stephen A. Lybarger

NBE/Senior Bank Structure Analyst

Bank Organization and Structure