



Comptroller of the Currency
Administrator of National Banks

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Corporate Decision #2005-10
July 2005

**DECISION OF THE COMPTROLLER OF THE CURRENCY (OCC) ON THE
APPLICATION TO MERGE COLERIDGE NATIONAL BANK, COLERIDGE,
NEBRASKA WITH AND INTO SECURITY NATIONAL BANK, LAUREL,
NEBRASKA, UNDER THE CHARTER AND TITLE OF SECURITY NATIONAL
BANK, LAUREL, NEBRASKA**

Introduction

On May 27, 2005, application was made to the OCC for prior authorization to merge Coleridge National Bank, Coleridge, Nebraska with and into Security National Bank, Laurel, Nebraska under the charter and title of Security National Bank, Laurel, Nebraska. This application was based on an agreement entered into between the parties on May 31, 2005.

Participating Financial Institutions

As of 3/31/05, Coleridge National Bank had assets of \$32MM, deposits of \$27MM, and operated one office. As of the same date, Security National Bank had assets of \$95MM and deposits of \$79MM, and operated four offices. Security National Bank is owned by First Laurel Security Company.

Competitive Analysis

The OCC considered the potential anticompetitive effects of this proposal in light of the reduction in the number of depository and/or lending institutions in the relevant geographic market. Based upon a competitive review, the OCC finds that the proposed merger will not have a significant anticompetitive effect in the relevant geographic market. In addition, the OCC considered the Department of Justice Competitive Effects Report, which found no significant anticompetitive effect.

Banking Factors

The Bank Merger Act requires the OCC to consider the financial and managerial resources and future prospects of the existing and proposed institutions, and the convenience and needs of the community to be served, and the effectiveness of the insured depository institutions involved in

