

August 1, 2024

**Conditional Approval #1326  
September 2024**

Mr. Anthony Guisti  
Treasurer  
SoFi Bank, National Association  
234 First Street  
Cottonwood Heights, UT 84121

Subject: Application for Increase in Permanent Capital  
SoFi Bank, National Association, Cottonwood Heights, Utah  
Charter No.: 20862  
OCC Control Number: 2024-Capital&Div-336916

Dear Mr. Guisti:

The Office of the Comptroller of the Currency (OCC) conditionally approves the application by SoFi Bank, National Association, Cottonwood Heights, Utah to increase its capital surplus up to \$360 million, as outlined in your application dated May 24, 2024.

This non-cash capital contribution approval is subject to the following condition:

The Bank shall comply with the commitment contained in the letter from President Paul Mayer to [ ], Examiner in Charge, dated July 31, 2024.

The condition of this approval is a condition “imposed in writing by a Federal banking agency in connection with any action on any application, notice, or other request” within the meaning of 12 USC 1818. As such, the condition is enforceable under 12 USC 1818.

This conditional approval and the activities and communications by OCC employees in connection with the filing do not constitute a contract, express or implied, or any other obligation binding upon the OCC, the United States, any agency or entity of the United States, or any officer or employee of the United States, and do not affect the ability of the OCC to exercise its supervisory, regulatory, and examination authorities under applicable law and regulations. Our approval is based on the bank’s representations, submissions, and information available to the OCC as of this date. The OCC may modify, suspend, or rescind this approval if a material change in the information on which the OCC relied occurs prior to the date of the transaction to which this decision pertains. The foregoing may not be waived or modified by any employee or agent of the OCC or the United States.

Mr. Anthony Guisti  
Treasurer  
SoFi Bank, National Association

Please be reminded that following completion of the capital contribution, the Bank must file the required notice pursuant to 12 CFR 5.46(i)(3) with Licensing to certify the change in permanent capital.

A separate letter is enclosed requesting your feedback on how we handled the referenced application. We would appreciate your response so we may improve our service. You should include the control number listed above on any correspondence related to this filing. If you have any questions, please contact Senior Licensing Analyst Sandya Reddy at [Sandya.Reddy@occ.treas.gov](mailto:Sandya.Reddy@occ.treas.gov) or at (202) 445-9100.

Sincerely,

/s/

Sebastian R. Astrada  
Director for Licensing