



A PROPOSAL TO STRENGTHEN AND MODERNIZE THE COMMUNITY REINVESTMENT ACT (CRA)

LARGE BANKS

(assets of \$2 billion or more)

The OCC, Federal Reserve and FDIC issued a joint CRA proposal intended to promote increased lending and investment in low- and moderate-income communities; reflect changes in the banking industry; provide greater clarity and consistency; tailor requirements to bank size, business model, and local conditions; and promote transparency and public engagement.

PERFORMANCE STANDARDS

RETAIL LENDING TEST

Required

RETAIL SERVICES & PRODUCTS TEST

Required

(consideration of digital/other delivery systems and responsive deposit products is optional for large banks with assets of \$10B or less)

COMMUNITY DEVELOPMENT (CD) FINANCING TEST

Required

CD SERVICES TEST

Required

STRATEGIC PLAN

Optional

RETAIL LENDING PRODUCT LINES

PRODUCTS REVIEWED

Major product lines

PRODUCT SELECTION

In each AA and the outside retail lending area

RETAIL LENDING ACTIVITIES OUTSIDE AAs

Considered at bank level

ASSESSMENT AREAS (AAs) AND OUTSIDE ACTIVITIES

FACILITY BASED AAs

AA delineations would use whole counties or statistically equivalent entities; AAs could not extend across state or metropolitan statistical area (MSA) boundary unless located in multistate MSA or combined statistical area

RETAIL LENDING AAs

Applies to MSAs or state non-metropolitan areas outside of FBAs if thresholds for mortgage and/or small business loans are met

COMMUNITY DEVELOPMENT

CD DEFINITION & CATEGORIES

Applicable

CD ACTIVITIES OUTSIDE AAs

Considered

CONSIDERATION OF MULTIFAMILY LOAN AS BOTH A RETAIL LOAN AND A CD LOAN (IF QUALIFIED)

Permitted

CONSIDERATION OF RETAIL LOAN AS A CD LOAN (IF QUALIFIED AND NOT SUBJECT TO REPORTING)

Not permitted

DATA COLLECTION & MAINTENANCE

In prescribed format unless noted otherwise

SMALL BUSINESS/ FARM LOANS

Required

AUTOMOBILE LOANS

Required if assets > \$10B

HOME MORTGAGE LOAN LOCATION OUTSIDE MSAs

Required if Home Mortgage Disclosure Act reporter

BRANCH DATA

Required

DIGITAL/OTHER DELIVERY SYSTEM DATA

Required if assets > \$10B or if bank opts for consideration

RESPONSIVE DEPOSIT PRODUCTS

Required if assets > \$10B or if bank opts for consideration

CD LOANS & CD INVESTMENTS

Required

CD SERVICES

Required if assets > \$10B

DEPOSITS

Required if assets > \$10B or a bank may opt to collect.

DATA REPORTING

In prescribed format unless noted otherwise

SMALL BUSINESS/ FARM LOANS

Required

AUTOMOBILE LOANS

Required if assets > \$10B

CD LOANS & CD INVESTMENTS

Required

CD SERVICES

Required if assets > \$10B

DEPOSITS

Required if assets > \$10B

FACILITY BASED ASSESSMENT AREAS

Required (no prescribed format)

RETAIL LENDING ASSESSMENT AREAS

Required (no prescribed format)

For more detailed requirements of the interagency Notice of Proposed Rulemaking for the CRA regulations, see 87 Fed. Reg. 33,884 (June 3, 2022). Submit comments through August 5, 2022, at <https://go.usa.gov/xJ944>.

